

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS  
HOUSING FINANCE DIVISION  
COMBINING BALANCE SHEETS  
at April 30, 2025  
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Temporary Investments						
Cash Equivalents	\$	\$	\$ 258,429	\$	\$ 6,895,182	\$ 7,153,611
<b>Restricted Assets:</b>						
Cash in Bank	138,385		36,220,768	999,672		37,358,825
Cash Equivalents	44,393,834	214,359,843	2,721,931	48,697,682	816,579	310,989,869
Loans and Contracts			10,827,295			10,827,295
Interest Receivable			11,694		98	11,792
<b>Receivables:</b>						
Interest and Dividends	6,124,245	6,771,559	2,738,111	6,127,031	827	21,761,773
Accounts Receivables					84,731	84,731
Other Current Assets	20,393,653	1,095,159				21,488,812
Total Current Assets	<u>71,050,117</u>	<u>222,226,561</u>	<u>52,778,228</u>	<u>55,824,385</u>	<u>7,797,417</u>	<u>409,676,708</u>
<b>Non-Current Assets</b>						
<b>Restricted:</b>						
Investments	1,407,129,313	1,520,149,038	4,453,346	436,447,454		3,368,179,151
Loans and Contracts	191,730,286	166,308,535		1,071,152,716	585,424	1,429,776,961
Total Non-Current Assets	<u>1,598,859,599</u>	<u>1,686,457,573</u>	<u>4,453,346</u>	<u>1,507,600,170</u>	<u>585,424</u>	<u>4,797,956,112</u>
<b>Total Assets</b>	<u>\$ 1,669,909,716</u>	<u>\$ 1,908,684,134</u>	<u>\$ 57,231,574</u>	<u>\$ 1,563,424,555</u>	<u>\$ 8,382,841</u>	<u>\$ 5,207,632,820</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>						
Deferred Outflow of Resources	469,466					469,466
<b>Total Deferred Outflow of Resources</b>	<u>469,466</u>					<u>469,466</u>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
<b>Payables:</b>						
Accounts Payable	\$ 330	\$ 1,000	\$	\$	\$	\$ 1,330
Accrued Bond Interest Payable	10,318,688	26,503,533		6,277,074		43,099,295
Deferred Revenues					566,104	566,104
Other Current Liabilities	481,493	519,857	24,614,428			25,615,778
Total Current Liabilities	<u>10,800,511</u>	<u>27,024,390</u>	<u>24,614,428</u>	<u>6,277,074</u>	<u>566,104</u>	<u>69,282,507</u>
<b>Non-Current Liabilities</b>						
Notes and Loans Payable		10,000,000		533,806,394		543,806,394
Bonds Payable	1,471,887,362	1,737,417,710		895,591,930		4,104,897,002
Derivative Hedging Instrument	469,466					469,466
Other Non-Current Liabilities				127,749,157		127,749,157
Total Non-Current Liabilities	<u>1,472,356,828</u>	<u>1,747,417,710</u>		<u>1,557,147,481</u>		<u>4,776,922,019</u>
Total Liabilities	<u>1,483,157,339</u>	<u>1,774,442,100</u>	<u>24,614,428</u>	<u>1,563,424,555</u>	<u>566,104</u>	<u>4,846,204,526</u>
<b>NET POSITION</b>						
Restricted	187,221,843	134,242,034	29,620,606	-	816,677	351,901,160
Unrestricted			2,996,540		7,000,060	9,996,600
Total Net Position	<u>187,221,843</u>	<u>134,242,034</u>	<u>32,617,146</u>		<u>7,816,737</u>	<u>361,897,760</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 1,670,379,182</u>	<u>\$ 1,908,684,134</u>	<u>\$ 57,231,574</u>	<u>\$ 1,563,424,555</u>	<u>\$ 8,382,841</u>	<u>\$ 5,208,102,286</u>
	-	-	-	-	-	-

Prepared By : Dianna Mendez  
Approved By : Cristina Orega

Date: 6/11/2025  
Date: 6/11/2025

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS  
HOUSING FINANCE DIVISION  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
For the Eighth Period Ending April 30, 2025  
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 48,093,509	\$ 56,061,462	\$ 2,374,673	\$ 41,326,001	\$ 265,597	\$ 148,121,242
Net Increase (Decrease) in Fair Value	(10,089,705)	(4,815,705)	(47,059)			(14,952,469)
Application Fees					29,448	29,448
Other Operating Revenues	9,411,070	17,805,597	48,604		833,565	28,098,836
Total Operating Revenues	47,414,874	69,051,354	2,376,218	41,326,001	1,128,610	161,297,057
OPERATING EXPENSES						
Professional Fees and Services	386,409	268,853			93,712	748,974
Interest	40,262,748	48,605,773	-	41,326,001		130,194,522
Trustee Fees	184,508	195,507	3,500		1,603	385,118
Mortgage Loan Servicing Fees		12,344,227				12,344,227
Bad Debt Expense	5,332					5,332
Down Payment Assistance	11,470,402	3,692,079				15,162,481
Other Operating Expenses	64,419	2,185,556	1,447		169,449	2,420,871
Total Operating Expenses	52,373,818	67,291,995	4,947	41,326,001	264,764	161,261,525
Operating Income (Loss)	(4,958,944)	1,759,359	2,371,271		863,846	35,532
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(4,958,944)	1,759,359	2,371,271	-	863,846	35,532
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	745,860	267,383				1,013,243
Transfers In (Out)	157,063	294,068	(1,101,132)		(3,093,515)	(3,743,516)
CHANGE IN NET POSITION	(4,056,021)	2,320,810	1,270,139		(2,229,669)	(2,694,741)
Net Position, Beginning	191,277,864	131,921,224	31,347,007		10,046,406	364,592,501
NET POSITION, Ending	\$ 187,221,843	\$ 134,242,034	\$ 32,617,146	\$	\$ 7,816,737	\$ 361,897,760

Prepared By : Dianna Mendez  
Approved By : Cristina Ortega

Date: 6/11/2025  
Date: 6/11/2025