

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at September 30, 2025
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash on Hand						
Cash in Bank	\$	\$	\$	\$	5,861	\$ 5,861
Cash Equivalents			283,040		8,374,502	8,657,542
Restricted Assets:						
Cash in Bank	167,706		8,105,907	1,634,204		9,907,817
Cash Equivalents	39,236,525	377,053,970	2,554,946	127,724,079	765,365	547,334,885
Receivables:						
Interest and Dividends	5,738,068	8,314,808	3,309,892	6,444,547	958	23,808,273
Accounts Receivables					123,878	123,878
Other Current Assets	20,384,062	955,159				21,339,221
Total Current Assets	<u>65,526,361</u>	<u>386,323,937</u>	<u>14,974,058</u>	<u>135,802,830</u>	<u>9,270,652</u>	<u>611,897,838</u>
Non-Current Assets						
Restricted:						
Investments	1,383,416,152	1,872,516,687	-	421,541,854		3,677,474,693
Loans and Contracts	185,309,947	180,452,690	-	1,118,670,187	565,436	1,484,998,260
Total Non-Current Assets	<u>1,568,726,099</u>	<u>2,052,969,377</u>		<u>1,540,212,041</u>	<u>565,436</u>	<u>5,162,472,953</u>
Total Assets	<u>\$ 1,634,252,460</u>	<u>\$ 2,439,293,314</u>	<u>\$ 14,974,058</u>	<u>\$ 1,676,014,871</u>	<u>\$ 9,836,088</u>	<u>\$ 5,774,370,791</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	408,353					408,353
Total Deferred Outflow of Resources	<u>\$ 408,353</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 408,353</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accounts Payable	\$ 1,330	\$ 1,000	\$	\$	\$	\$ 2,330
Accrued Bond Interest Payable	5,111,378	25,178,715		6,444,548		36,734,641
Deferred Revenues					885,175	885,175
Other Current Liabilities	162,135	996,953	8,105,000		3,623	9,267,711
Total Current Liabilities	<u>5,274,843</u>	<u>26,176,668</u>	<u>8,105,000</u>	<u>6,444,548</u>	<u>888,798</u>	<u>46,889,857</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		562,957,097		572,957,097
Bonds Payable	1,433,909,766	2,221,810,296		910,415,810		4,566,135,872
Derivative Hedging Instrument	408,353					408,353
Other Non-Current Liabilities				196,197,416		196,197,416
Total Non-Current Liabilities	<u>1,434,318,119</u>	<u>2,231,810,296</u>		<u>1,669,570,323</u>		<u>5,335,698,738</u>
Total Liabilities	<u>\$ 1,439,592,962</u>	<u>\$ 2,257,986,964</u>	<u>8,105,000</u>	<u>\$ 1,676,014,871</u>	<u>888,798</u>	<u>\$ 5,382,588,595</u>
NET POSITION						
Restricted			3,276,126		761,830	4,037,956
Unrestricted	195,067,851	181,306,350	3,592,932		8,185,460	388,152,593
Total Net Position	<u>\$ 195,067,851</u>	<u>\$ 181,306,350</u>	<u>6,869,058</u>	<u>\$</u>	<u>8,947,290</u>	<u>\$ 392,190,549</u>
Total Liabilities and Net Position	<u>\$ 1,634,660,813</u>	<u>\$ 2,439,293,314</u>	<u>\$ 14,974,058</u>	<u>\$ 1,676,014,871</u>	<u>\$ 9,836,088</u>	<u>\$ 5,774,779,144</u>

Prepared By : Alejandra Murphy
Approved By : Cristina Ortega

Date: 12/18/2025
Date: 12/18/2025

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the First Period Ending September 30, 2025
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 5,785,481	\$ 8,951,319	\$ 230,884	\$ 5,496,361	\$ 29,866	\$ 20,493,911
Other Operating Revenues	868,957	4,138,138			186,520	5,193,615
Total Operating Revenues	6,654,438	13,089,457	230,884	5,496,361	216,386	25,687,526
OPERATING EXPENSES						
Professional Fees and Services	46,442					46,442
Interest	4,851,117	7,952,814		5,496,361		18,300,292
Trustee Fees	2,996	1,418			203	4,617
Mortgage Loan Servicing Fees		2,390,649				2,390,649
Grant Expense	655,574	59,693				715,267
Other Operating Expenses		1,909,406	75			1,909,481
Total Operating Expenses	5,556,129	12,313,980	75	5,496,361	203	23,366,748
Operating Income (Loss)	1,098,309	775,477	230,809		216,183	2,320,778
NONOPERATING REVENUES (EXPENSES)						
Gains, Losses and Transfers	1,098,309	775,477	230,809		216,183	2,320,778
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	186,790	65,653				252,443
Transfers In (Out)	(913,916)	(497,840)	(188,244)		257,306	(1,342,694)
CHANGE IN NET POSITION	371,183	343,290	42,565		473,489	1,230,527
Net Position, Beginning	194,696,668	180,963,060	6,826,493		8,473,801	390,960,022
Net Position, Beginning, as Restated	194,696,668	180,963,060	6,826,493	-	8,473,801	390,960,022
NET POSITION, Ending	\$ 195,067,851	\$ 181,306,350	\$ 6,869,058	\$	\$ 8,947,290	\$ 392,190,549

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