

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at March 31, 2026
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash Equivalents	\$	\$	\$ 1,836,915	\$	\$ 7,179,533	\$ 9,016,448
Restricted Assets:						
Cash in Bank	131,718		42,531,082	40,057,321		82,720,121
Cash Equivalents	35,895,893	254,053,179	779,984	81,161,516	2,603,747	374,494,319
Loans and Contracts			720,273			720,273
Interest Receivable			262		78	340
Receivables:						
Interest and Dividends	5,510,082	9,588,443	3,704,277	7,168,076	906	25,971,784
Accounts Receivables					95,104	95,104
Other Current Assets	20,385,155	1,002,659				21,387,814
Total Current Assets	<u>61,922,848</u>	<u>264,644,281</u>	<u>49,572,793</u>	<u>128,386,913</u>	<u>9,879,368</u>	<u>514,406,203</u>
Non-Current Assets						
Restricted:						
Investments	1,378,890,348	2,244,316,174	-	432,399,711		4,055,606,233
Loans and Contracts	182,214,080	201,479,693		1,128,870,971	541,002	1,513,105,746
Total Non-Current Assets	<u>1,561,104,428</u>	<u>2,445,795,867</u>		<u>1,561,270,682</u>	<u>541,002</u>	<u>5,568,711,979</u>
Total Assets	<u>\$ 1,623,027,276</u>	<u>\$ 2,710,440,148</u>	<u>\$ 49,572,793</u>	<u>\$ 1,689,657,595</u>	<u>\$ 10,420,370</u>	<u>\$ 6,083,118,182</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	373,300					373,300
Total Deferred Outflow of Resources	<u>373,300</u>					<u>373,300</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 4,966,788	\$ 28,316,021	\$	\$ 7,168,076	\$	\$ 40,450,885
Deferred Revenues					594,241	594,241
Other Current Liabilities	128,230	996,953	42,530,000		3,623	43,658,806
Total Current Liabilities	<u>5,095,018</u>	<u>29,312,974</u>	<u>42,530,000</u>	<u>7,168,076</u>	<u>597,864</u>	<u>84,703,932</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		566,877,629		576,877,629
Bonds Payable	1,392,299,206	2,442,333,912		913,400,166		4,748,033,284
Derivative Hedging Instrument	373,300					373,300
Other Non-Current Liabilities				202,211,724		202,211,724
Total Non-Current Liabilities	<u>1,392,672,506</u>	<u>2,452,333,912</u>		<u>1,682,489,519</u>		<u>5,527,495,937</u>
Total Liabilities	<u>1,397,767,524</u>	<u>2,481,646,886</u>	<u>42,530,000</u>	<u>1,689,657,595</u>	<u>597,864</u>	<u>5,612,199,869</u>
NET POSITION						
Restricted	225,633,052	228,793,262	1,501,601		2,600,202	458,528,117
Unrestricted			5,541,192	-	7,222,304	12,763,496
Total Net Position	<u>225,633,052</u>	<u>228,793,262</u>	<u>7,042,793</u>		<u>9,822,506</u>	<u>471,291,613</u>
Total Liabilities and Net Position	<u>\$ 1,623,400,576</u>	<u>\$ 2,710,440,148</u>	<u>\$ 49,572,793</u>	<u>\$ 1,689,657,595</u>	<u>\$ 10,420,370</u>	<u>\$ 6,083,491,482</u>

Entered By : Jennifer (Trinh) Tran
Reviewed By : Alejandra Murphy
Approved By : Cristina Ortega

Date: 5/12/2026
Date: 5/12/2026
Date: 5/12/2026

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Seventh Period Ending March 31, 2026
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 40,323,620	\$ 67,488,680	\$ 1,191,502	\$ 38,613,786	\$ 211,814	\$ 147,829,402
Net Increase (Decrease) in Fair Value	22,671,967	33,415,771				56,087,738
Application Fees					13,340	13,340
Other Operating Revenues	4,302,868	29,341,420			1,322,240	34,966,528
Total Operating Revenues	67,298,455	130,245,871	1,191,502	38,613,786	1,547,394	238,897,008
OPERATING EXPENSES						
Professional Fees and Services	169,763	57,507			228,013	455,283
Interest	33,470,296	59,591,893		38,862,291		131,924,480
Trustee Fees	294,031	392,329	3,500		1,477	691,337
Mortgage Loan Servicing Fees		15,907,700				15,907,700
Bad Debt Expense	28,573		110,050			138,623
Down Payment Assistance	1,137,025	1,464,592	225			2,601,842
Other Operating Expenses	66,591	4,767,915			13,682	4,848,188
Total Operating Expenses	35,166,279	82,181,936	113,775	38,862,291	243,172	156,567,453
Operating Income (Loss)	32,132,176	48,063,935	1,077,727	(248,505)	1,304,222	82,329,555
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	32,132,176	48,063,935	1,077,727	(248,505)	1,304,222	82,329,555
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	830,317	503,731		248,505		1,582,553
Transfers In (Out)	(2,026,109)	(737,464)	(861,427)		44,483	(3,580,517)
CHANGE IN NET POSITION	30,936,384	47,830,202	216,300		1,348,705	80,331,591
Net Position, Beginning	194,696,668	180,963,060	6,826,493		8,473,801	390,960,022
NET POSITION, Ending	\$ 225,633,052	\$ 228,793,262	\$ 7,042,793	\$	\$ 9,822,506	\$ 471,291,613

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