

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at February 29, 2020
(Unaudited)

	Single Family Program	Residential Mortgage Revenue Bond	Taxable Mortgage Program	Multi-Family Program	General	Combined
ASSETS						
Current Assets						
Cash in Bank	\$	\$	\$	\$	\$	\$
Cash Equivalents			927,750		3,720,569	4,648,319
Restricted Assets:						
Cash in Bank	1,115,453	36,748	15,000,102	354,546	15,273	16,522,122
Cash Equivalents	27,636,738	14,114,614	2,686,115	57,096,237	801,501	102,335,205
Loans and Contracts			143,701,833			143,701,833
Interest Receivable	2,132,758	947,686	228	3,821,281	68	6,902,021
Receivables:						
Interest and Dividends			733,867		316	734,183
Accounts Receivables					72,602	72,602
Loans and Contracts						
Other Current Assets	12,706	50,000	75			62,781
Total Current Assets	<u>30,897,655</u>	<u>15,149,048</u>	<u>163,049,970</u>	<u>61,272,064</u>	<u>4,610,329</u>	<u>274,979,066</u>
Non-Current Assets						
Restricted:						
Investments	641,907,031	275,918,071		263,210,827		1,181,035,929
Loans and Contracts	97,047,148	101,236,122		706,452,818	814,605	905,550,693
Real Estate Owned, net						
Total Non-Current Assets	<u>738,954,179</u>	<u>377,154,193</u>		<u>969,663,645</u>	<u>814,605</u>	<u>2,086,586,622</u>
Total Assets	<u>\$ 769,851,834</u>	<u>\$ 392,303,241</u>	<u>\$ 163,049,970</u>	<u>\$ 1,030,935,709</u>	<u>\$ 5,424,934</u>	<u>\$ 2,361,565,688</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	4,579,387					4,579,387
Total Deferred Outflow of Resources	<u>4,579,387</u>					<u>4,579,387</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 8,743,349	\$ 1,890,476		\$ 3,901,072		\$ 14,534,897
Due to Other Funds					3,001	3,001
Deferred Revenues					161,753	161,753
Other Current Liabilities	151,972	12,511	135,337,288			135,501,771
Total Current Liabilities	<u>8,895,321</u>	<u>1,902,987</u>	<u>135,337,288</u>	<u>3,901,072</u>	<u>164,754</u>	<u>150,201,422</u>
Non-Current Liabilities						
Notes and Loans Payable	12,000,000	10,000,000		114,381,594		136,381,594
Bonds Payable	593,204,865	253,300,420		780,914,567		1,627,419,852
Derivative Hedging Instrument	4,579,387					4,579,387
Other Non-Current Liabilities				132,285,290		132,285,290
Total Non-Current Liabilities	<u>609,784,252</u>	<u>263,300,420</u>		<u>1,027,581,451</u>		<u>1,900,666,123</u>
Total Liabilities	<u>618,679,573</u>	<u>265,203,407</u>	<u>135,337,288</u>	<u>1,031,482,523</u>	<u>164,754</u>	<u>2,050,867,545</u>
NET POSITION						
Restricted	155,751,648	127,099,834	26,050,990		1,631,447	310,533,919
Unrestricted			1,661,692	(546,814)	3,628,733	4,743,611
Total Net Position	<u>\$ 155,751,648</u>	<u>\$ 127,099,834</u>	<u>\$ 27,712,682</u>	<u>\$ (546,814)</u>	<u>\$ 5,260,180</u>	<u>\$ 315,277,530</u>
Total Liabilities and Net Position	<u>\$ 774,431,221</u>	<u>\$ 392,303,241</u>	<u>\$ 163,049,970</u>	<u>\$ 1,030,935,709</u>	<u>\$ 5,424,934</u>	<u>\$ 2,366,145,075</u>

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Sixth Period Ending February 29, 2020

(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 13,418,207	\$ 7,629,982	\$ 396,705	\$ 17,076,071	\$ 57,046	\$ 38,578,011
Net Increase (Decrease) in Fair Value	12,285,976	2,877,308				15,163,284
Application Fees					32,124	32,124
Other Operating Revenues	2,251,858	39,094,829			971,709	42,318,396
Total Operating Revenues	<u>27,956,041</u>	<u>49,602,119</u>	<u>396,705</u>	<u>17,076,071</u>	<u>1,060,879</u>	<u>96,091,815</u>
OPERATING EXPENSES						
Professional Fees and Services	196,569	89,606			13,403	299,578
Interest	9,957,218	5,405,290		17,076,071		32,438,579
Trustee Fees	104,904	28,264	21,127		787	155,082
Mortgage Loan Servicing Fees	4,700,841	19,511,071				24,211,912
Bad Debt Expense	172,987	808				173,795
Down Payment Assistance		48,633				48,633
Other Operating Expenses	84,560	130,555	280		92,876	308,271
Total Operating Expenses	<u>15,217,079</u>	<u>25,214,227</u>	<u>21,407</u>	<u>17,076,071</u>	<u>107,066</u>	<u>57,635,850</u>
Operating Income (Loss)	<u>12,738,962</u>	<u>24,387,892</u>	<u>375,298</u>		<u>953,813</u>	<u>38,455,965</u>
NONOPERATING REVENUES (EXPENSES)						
Gain (Loss) on Sale of Investments						
Total Non-Operating Revenues (Expenses)						
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	12,738,962	24,387,892	375,298	-	953,813	38,455,965
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	165,895	141,151				307,046
Transfers In (Out)	10,831	168,917	(1,362,665)		(1,932,025)	(3,114,942)
CHANGE IN NET POSITION	<u>12,915,688</u>	<u>24,697,960</u>	<u>(987,367)</u>		<u>(978,212)</u>	<u>35,648,069</u>
Net Position, Beginning	<u>142,835,960</u>	<u>102,401,874</u>	<u>28,700,049</u>	<u>(546,814)</u>	<u>6,238,392</u>	<u>279,629,461</u>
NET POSITION, Ending	<u>\$ 155,751,648</u>	<u>\$ 127,099,834</u>	<u>\$ 27,712,682</u>	<u>\$ (546,814)</u>	<u>\$ 5,260,180</u>	<u>\$ 315,277,530</u>