

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at February 29, 2024
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash in Bank	\$	\$	\$	\$	15	\$ 15
Cash Equivalents			15,666		7,195,283	7,210,949
Short-term Investments						
Restricted Assets:						
Cash in Bank	145,748		16,801,362	12,658,143		29,605,253
Cash Equivalents	190,876,412	42,772,078	2,570,480	97,516,168	771,144	334,506,282
Short-term Investments				45,935,966		45,935,966
Loans and Contracts			40,276,077			40,276,077
Interest Receivable			13,321		113	13,434
Receivables:						
Interest and Dividends	5,101,460	4,410,198	1,528,268	6,792,196	1,055	17,833,177
Accounts Receivables					114,498	114,498
Other Current Assets	13,727,173	118,659			226,888	14,072,720
Total Current Assets	<u>209,850,793</u>	<u>47,300,935</u>	<u>61,205,174</u>	<u>162,902,473</u>	<u>8,308,996</u>	<u>489,568,371</u>
Non-Current Assets						
Restricted:						
Investments	1,328,379,879	1,005,148,044	4,902,808	369,717,784		2,708,148,515
Loans and Contracts	209,921,332	155,842,857		1,086,774,185	640,303	1,453,178,677
Total Non-Current Assets	<u>1,538,301,211</u>	<u>1,160,990,901</u>	<u>4,902,808</u>	<u>1,456,491,969</u>	<u>640,303</u>	<u>4,161,327,192</u>
Total Assets	<u>\$ 1,748,152,004</u>	<u>\$ 1,208,291,836</u>	<u>\$ 66,107,982</u>	<u>\$ 1,619,394,442</u>	<u>\$ 8,949,299</u>	<u>\$ 4,650,895,563</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	204,962					204,962
Total Deferred Outflow of Resources	<u>204,962</u>					<u>204,962</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 29,679,469	\$ 11,972,937	\$	\$ 6,891,291	\$	\$ 48,543,697
Deferred Revenues					427,047	427,047
Other Current Liabilities	193,634	654,702	29,620,264		18,188	30,486,788
Total Current Liabilities	<u>29,873,103</u>	<u>12,627,639</u>	<u>29,620,264</u>	<u>6,891,291</u>	<u>445,235</u>	<u>79,457,532</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		513,564,241		523,564,241
Bonds Payable	1,562,003,789	1,083,576,736		938,736,688		3,584,317,213
Derivative Hedging Instrument						204,962
Other Non-Current Liabilities	204,962			160,202,222		160,202,222
Total Non-Current Liabilities	<u>1,562,208,751</u>	<u>1,093,576,736</u>	<u>29,620,264</u>	<u>1,612,503,151</u>	<u>445,235</u>	<u>4,268,288,638</u>
Total Liabilities	<u>1,592,081,854</u>	<u>1,106,204,375</u>	<u>29,620,264</u>	<u>1,619,394,442</u>	<u>445,235</u>	<u>4,347,746,170</u>
NET POSITION						
Restricted	156,275,112	102,087,461	34,943,784		753,069	294,059,426
Unrestricted			1,543,934	-	7,750,995	9,294,929
Total Net Position	<u>\$ 156,275,112</u>	<u>\$ 102,087,461</u>	<u>\$ 36,487,718</u>	<u>\$</u>	<u>\$ 8,504,064</u>	<u>\$ 303,354,355</u>
Total Liabilities and Net Position	<u>\$ 1,748,356,966</u>	<u>\$ 1,208,291,836</u>	<u>\$ 66,107,982</u>	<u>\$ 1,619,394,442</u>	<u>\$ 8,949,299</u>	<u>\$ 4,651,100,525</u>

Prepared By : Alejandra Murphy
Approved By : Cristina Ortega

Date: 4/9/2024
Date: 4/9/2024

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Sixth Period Ending February 29, 2024

(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 33,909,107	\$ 26,472,701	\$ 1,593,532	\$ 32,651,771	\$ 229,069	\$ 94,856,180
Net Increase (Decrease) in Fair Value	748,984	1,372,893	(75,709)			2,046,168
Application Fees					16,410	16,410
Other Operating Revenues	<u>4,787,276</u>	<u>17,668,188</u>	<u>509,183</u>	<u> </u>	<u>739,450</u>	<u>23,704,097</u>
Total Operating Revenues	39,445,367	45,513,782	2,027,006	32,651,771	984,929	120,622,855
OPERATING EXPENSES						
Professional Fees and Services	795,572	153,304			6,725	955,601
Interest	27,680,257	21,565,621	1,253,653	32,651,771		83,151,302
Trustee Fees	200,604	155,180	3,500		1,302	360,586
Mortgage Loan Servicing Fees	9,520,298	15,986,106				25,506,404
Other Operating Expenses	<u>2,788,620</u>	<u>2,657,110</u>	<u>1,683</u>	<u> </u>	<u>38,148</u>	<u>5,485,561</u>
Total Operating Expenses	<u>40,985,351</u>	<u>40,517,321</u>	<u>1,258,836</u>	<u>32,651,771</u>	<u>46,175</u>	<u>115,459,454</u>
Operating Income (Loss)	<u>(1,539,984)</u>	<u>4,996,461</u>	<u>768,170</u>	<u> </u>	<u>938,754</u>	<u>5,163,401</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(1,539,984)	4,996,461	768,170	-	938,754	5,163,401
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	262,285	183,716				446,001
Transfers In (Out)	<u>22,906</u>	<u>(7,607,787)</u>	<u>5,424,881</u>	<u> </u>	<u>(2,239,309)</u>	<u>(4,399,309)</u>
CHANGE IN NET POSITION	<u>(1,254,793)</u>	<u>(2,427,610)</u>	<u>6,193,051</u>	<u> </u>	<u>(1,300,555)</u>	<u>1,210,093</u>
Net Position, Beginning	<u>157,529,905</u>	<u>104,515,071</u>	<u>30,294,667</u>	<u> </u>	<u>9,804,619</u>	<u>302,144,262</u>
NET POSITION, Ending	<u>\$ 156,275,112</u>	<u>\$ 102,087,461</u>	<u>\$ 36,487,718</u>	<u>\$ 32,651,771</u>	<u>\$ 8,504,064</u>	<u>\$ 303,354,355</u>

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