

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at October 31, 2024
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash Equivalents	\$	\$	\$ 358,741	\$	\$ 7,987,237	8,345,978
Restricted Assets:						
Cash in Bank	160,065		28,310,893	1,653,997		30,124,955
Cash Equivalents	42,706,296	288,297,887	2,662,964	62,224,748	798,889	396,690,784
Loans and Contracts			44,699,856			44,699,856
Interest Receivable			12,470		107	12,577
Receivables:						
Interest and Dividends	6,185,151	5,616,527	1,989,295	7,123,635	1,067	20,915,675
Accounts Receivables					131,511	131,511
Other Current Assets	<u>13,524,173</u>	<u>441,159</u>				<u>13,965,332</u>
Total Current Assets	<u>\$ 62,575,685</u>	<u>\$ 294,355,573</u>	<u>\$ 78,034,219</u>	<u>\$ 71,002,380</u>	<u>\$ 8,918,811</u>	<u>\$ 514,886,668</u>
Non-Current Assets						
Restricted:						
Investments	1,447,284,725	1,291,840,426	4,810,121	467,993,746		3,211,929,018
Loans and Contracts	<u>206,049,701</u>	<u>162,488,631</u>		<u>1,094,812,781</u>	<u>610,538</u>	<u>1,463,961,651</u>
Total Non-Current Assets	<u>\$ 1,653,334,426</u>	<u>\$ 1,454,329,057</u>	<u>\$ 4,810,121</u>	<u>\$ 1,562,806,527</u>	<u>\$ 610,538</u>	<u>\$ 4,675,890,669</u>
Total Assets	<u>\$ 1,715,910,111</u>	<u>\$ 1,748,684,630</u>	<u>\$ 82,844,340</u>	<u>\$ 1,633,808,907</u>	<u>\$ 9,529,349</u>	<u>\$ 5,190,777,337</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	<u>326,689</u>					<u>326,689</u>
Total Deferred Outflow of Resources	<u>\$ 326,689</u>					<u>\$ 326,689</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accounts Payable	\$ 330	\$ 1,000				\$ 1,330
Accrued Bond Interest Payable	10,540,233	24,134,255		7,273,677		41,948,165
Unearned Revenue					68,174	68,174
Other Current Liabilities	<u>503,082</u>	<u>519,857</u>	<u>50,958,433</u>			<u>51,981,372</u>
Total Current Liabilities	<u>\$ 11,043,645</u>	<u>\$ 24,655,112</u>	<u>\$ 50,958,433</u>	<u>\$ 7,273,677</u>	<u>\$ 68,174</u>	<u>\$ 93,999,041</u>
Non-Current Liabilities						
Notes Payable		10,000,000		519,585,364		529,585,364
Bonds Payable	1,509,837,477	1,578,655,227		936,631,965		4,025,124,669
Derivative Hedging Instrument	326,689					326,689
Other Non-Current Liabilities				<u>170,317,901</u>		<u>170,317,901</u>
Total Non-Current Liabilities	<u>\$ 1,510,164,166</u>	<u>\$ 1,588,655,227</u>		<u>\$ 1,626,535,230</u>		<u>\$ 4,725,354,623</u>
Total Liabilities	<u>\$ 1,521,207,811</u>	<u>\$ 1,613,310,339</u>	<u>\$ 50,958,433</u>	<u>\$ 1,633,808,907</u>	<u>\$ 68,174</u>	<u>\$ 4,819,353,664</u>
NET POSITION						
Restricted	195,028,989	135,374,291	29,537,871		798,996	360,740,147
Unrestricted			<u>2,348,036</u>		<u>8,662,179</u>	<u>11,010,215</u>
Total Net Position	<u>\$ 195,028,989</u>	<u>\$ 135,374,291</u>	<u>\$ 31,885,907</u>	<u>\$</u>	<u>\$ 9,461,175</u>	<u>\$ 371,750,362</u>
Total Liabilities and Net Position	<u>\$ 1,716,236,800</u>	<u>\$ 1,748,684,630</u>	<u>\$ 82,844,340</u>	<u>\$ 1,633,808,907</u>	<u>\$ 9,529,349</u>	<u>\$ 5,191,104,026</u>

Prepared By: Alejandra Murphy
Approved By: Cristina Ortega

Date: 12/23/2024
Date: 12/23/2024

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Second Period Ending October 31, 2024
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 12,060,570	\$ 13,800,006	\$ 511,942	\$ 10,550,055	\$ 73,697	\$ 36,996,270
Application Fees					8,000	8,000
Other Operating Revenues	<u>1,854,738</u>	<u>4,751,017</u>			<u>582,372</u>	<u>7,188,127</u>
Total Operating Revenues	13,915,308	18,551,023	511,942	10,550,055	664,069	44,192,397
OPERATING EXPENSES						
Professional Fees and Services	23,881	19,452				43,333
Interest	10,085,276	11,746,556		10,550,055		32,381,887
Trustee Fees	16,242	24,154			386	40,782
Mortgage Loan Servicing Fees		3,250,352				3,250,352
Grant Expense	239,420					239,420
Other Operating Expenses		<u>41,607</u>	<u>361</u>		<u>1,076</u>	<u>43,044</u>
Total Operating Expenses	<u>10,364,819</u>	<u>15,082,121</u>	<u>361</u>	<u>10,550,055</u>	<u>1,462</u>	<u>35,998,818</u>
Operating Income (Loss)	<u>3,550,489</u>	<u>3,468,902</u>	<u>511,581</u>		<u>662,607</u>	<u>8,193,579</u>
OTHER REVENUES, EXPENSES, GAINS						
LOSSES AND TRANSFERS						
Extraordinary Items	152,238	59,882				212,120
Transfers In (Out)	<u>48,398</u>	<u>(75,717)</u>	<u>27,319</u>		<u>(1,247,838)</u>	<u>(1,247,838)</u>
CHANGE IN NET POSITION	<u>3,751,125</u>	<u>3,453,067</u>	<u>538,900</u>		<u>(585,231)</u>	<u>7,157,861</u>
Net Position, Beginning	<u>191,277,864</u>	<u>131,921,224</u>	<u>31,347,007</u>		<u>10,046,406</u>	<u>364,592,501</u>
NET POSITION, Ending	<u>\$ 195,028,989</u>	<u>\$ 135,374,291</u>	<u>\$ 31,885,907</u>		<u>\$ 9,461,175</u>	<u>\$ 371,750,362</u>

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