

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at January 31, 2025
(Unaudited)

	Single Family Program	Residential Mortgage Revenue Bond	Taxable Mortgage Program	Multi-Family Program	General Fund	Combined
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash in Bank	\$	\$	\$	\$	15	15
Cash Equivalents			20,127		7,718,383	7,738,511
Restricted Assets:						
Cash in Bank	133,026	33,902	48,710,687	1,577,372		50,454,987
Cash Equivalents	63,617,265	144,260,175	2,693,312	46,362,284	807,994	257,741,029
Loans and Contracts			45,934,559			45,934,559
Interest Receivable			12,089		96	12,185
Receivables:						
Interest and Dividends	6,889,817	6,034,474	2,429,338	7,401,022	918	22,755,569
Accounts Receivables					184,152	184,152
Other Current Assets	15,609,057	613,159				16,222,216
Total Current Assets	<u>86,249,165</u>	<u>150,941,710</u>	<u>99,800,112</u>	<u>55,340,678</u>	<u>8,711,558</u>	<u>401,043,223</u>
Non-Current Assets						
Restricted:						
Investments	1,421,849,156	1,393,219,969	4,578,365	435,813,918		3,255,461,408
Loans and Contracts	196,983,411	165,442,961		1,072,419,840	597,385	1,435,443,597
Total Non-Current Assets	<u>1,618,832,567</u>	<u>1,558,662,930</u>	<u>4,578,365</u>	<u>1,508,233,758</u>	<u>597,385</u>	<u>4,690,905,005</u>
Total Assets	<u>\$ 1,705,081,732</u>	<u>\$ 1,709,604,640</u>	<u>\$ 104,378,477</u>	<u>\$ 1,563,574,436</u>	<u>\$ 9,308,943</u>	<u>\$ 5,091,948,228</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	260,275					260,275
Total Deferred Outflow of Resources	<u>\$ 260,275</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 260,275</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accounts Payable	\$ 330	\$ 1,000	\$	\$	\$	1,330
Accrued Bond Interest Payable	25,922,780	6,749,518		7,551,064		40,223,362
Deferred Revenues					46,532	46,532
Other Current Liabilities	468,836	519,857	72,317,251		833	73,306,777
Total Current Liabilities	<u>26,391,946</u>	<u>7,270,375</u>	<u>72,317,251</u>	<u>7,551,064</u>	<u>47,365</u>	<u>113,578,001</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		534,308,486		544,308,486
Bonds Payable	1,497,659,584	1,562,261,275		897,981,152		3,957,902,011
Derivative Hedging Instrument	260,275					260,275
Other Non-Current Liabilities				123,733,734		123,733,734
Total Non-Current Liabilities	<u>1,497,919,859</u>	<u>1,572,261,275</u>	<u></u>	<u>1,556,023,372</u>	<u></u>	<u>4,626,204,506</u>
Total Liabilities	<u>1,524,311,805</u>	<u>1,579,531,650</u>	<u>72,317,251</u>	<u>1,563,574,436</u>	<u>47,365</u>	<u>4,739,782,507</u>
NET POSITION						
Restricted	181,030,202	130,072,990	29,611,761		807,257	341,522,210
Unrestricted			2,449,465		8,454,321	10,903,786
Total Net Position	<u>\$ 181,030,202</u>	<u>\$ 130,072,990</u>	<u>\$ 32,061,226</u>	<u>\$</u>	<u>\$ 9,261,578</u>	<u>\$ 352,425,996</u>
Total Liabilities and Net Position	<u>\$ 1,705,342,007</u>	<u>\$ 1,709,604,640</u>	<u>\$ 104,378,477</u>	<u>\$ 1,563,574,436</u>	<u>\$ 9,308,943</u>	<u>\$ 5,092,208,503</u>

Prepared by: Alejandra Murphy
Approved By: Cristina Ortega

Date: 3/7/2025
Date: 3/7/2025

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Fifth Period Ending January 31, 2025
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 30,218,489	\$ 34,017,260	\$ 1,469,683	\$ 25,951,813	\$ 174,883	\$ 91,832,128
Net Increase (Decrease) in Fair Value	(14,177,302)	(9,610,445)	(74,243)			(23,861,990)
Application Fees					17,000	17,000
Other Operating Revenues	6,694,665	10,462,213	39,430		1,123,316	18,319,624
Total Operating Revenues	22,735,852	34,869,028	1,434,870	25,951,813	1,315,199	86,306,762
OPERATING EXPENSES						
Professional Fees and Services	85,553	61,542			92,660	239,755
Interest	25,285,968	29,296,960		25,951,813		80,534,741
Trustee Fees	92,774	98,108	3,500		996	195,378
Mortgage Loan Servicing Fees		7,144,191				7,144,191
Bad Debt Expense	7,901,711	9,725				7,911,436
Other Operating Expenses	30,919	371,790	518		160,695	563,922
Total Operating Expenses	33,396,925	36,982,316	4,018	25,951,813	254,351	96,589,423
Operating Income (Loss)	(10,661,073)	(2,113,288)	1,430,852		1,060,848	(10,282,661.00)
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(10,661,073)	(2,113,288)	1,430,852	-	1,060,848	(10,282,661)
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	430,854	180,978				611,832
Transfers In (Out)	(17,443)	84,076	(716,633)		(1,845,676)	(2,495,676)
CHANGE IN NET POSITION	(10,247,662)	(1,848,234)	714,219		(784,828)	(12,166,505)
Net Position, Beginning	191,277,864	131,921,224	31,347,007		10,046,406	364,592,501
NET POSITION, Ending	\$ 181,030,202	\$ 130,072,990	\$ 32,061,226	\$	\$ 9,261,578	\$ 352,425,996

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