

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at January 31, 2026
(Unaudited)

	Single Family Program	Residential Mortgage Revenue Bond	Taxable Mortgage Program	Multi-Family Program	General Fund	Combined
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash in Bank	\$	\$	\$	\$	819	\$ 819
Cash Equivalents			100,967		8,635,457	8,736,424
Restricted Assets:						
Cash in Bank	128,204	10,219	48,235,919	41,155,675		89,530,017
Cash Equivalents	66,133,345	116,385,887	2,588,469	91,563,378	775,407	277,446,486
Loans and Contracts			720,273			720,273
Interest Receivable			516		155	671
Receivables:						
Interest and Dividends	6,948,936	9,397,018	3,665,833	8,165,548	1,722	28,179,057
Accounts Receivables					204,989	204,989
Other Current Assets	20,384,062	1,097,159				21,481,221
Total Current Assets	<u>93,594,547</u>	<u>126,890,283</u>	<u>55,311,977</u>	<u>140,884,601</u>	<u>9,618,549</u>	<u>426,299,957</u>
Non-Current Assets						
Restricted:						
Investments	1,375,205,353	2,099,391,534	-	426,758,568		3,901,355,455
Loans and Contracts	183,130,116	193,966,309		1,159,481,921	549,247	1,537,127,593
Total Non-Current Assets	<u>1,558,335,469</u>	<u>2,293,357,843</u>	<u></u>	<u>1,586,240,489</u>	<u>549,247</u>	<u>5,438,483,048</u>
Total Assets	<u>\$ 1,651,930,016</u>	<u>\$ 2,420,248,126</u>	<u>\$ 55,311,977</u>	<u>\$ 1,727,125,090</u>	<u>\$ 10,167,796</u>	<u>\$ 5,864,783,005</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	373,541					373,541
Total Deferred Outflow of Resources	<u>\$ 373,541</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 373,541</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accounts Payable	\$ 330	\$ 1,000	\$	\$	\$	\$ 1,330
Accrued Bond Interest Payable	24,609,278	9,564,268		8,165,549		42,339,095
Deferred Revenues					803,824	803,824
Other Current Liabilities	121,642	996,953	48,235,000		10,535	49,364,130
Total Current Liabilities	<u>24,731,250</u>	<u>10,562,221</u>	<u>48,235,000</u>	<u>8,165,549</u>	<u>814,359</u>	<u>92,508,379</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		562,250,856		572,250,856
Bonds Payable	1,414,168,904	2,189,958,247		949,791,914		4,553,919,065
Derivative Hedging Instrument	373,541					373,541
Other Non-Current Liabilities				206,916,771		206,916,771
Total Non-Current Liabilities	<u>1,414,542,445</u>	<u>2,199,958,247</u>	<u></u>	<u>1,718,959,541</u>	<u></u>	<u>5,333,460,233</u>
Total Liabilities	<u>1,439,273,695</u>	<u>2,210,520,468</u>	<u>48,235,000</u>	<u>1,727,125,090</u>	<u>814,359</u>	<u>5,425,968,612</u>
NET POSITION						
Restricted	213,029,862	209,727,658	3,310,177	-	765,027	426,832,724
Unrestricted			3,766,800		8,588,410	12,355,210
Total Net Position	<u>\$ 213,029,862</u>	<u>\$ 209,727,658</u>	<u>\$ 7,076,977</u>	<u>\$</u>	<u>\$ 9,353,437</u>	<u>\$ 439,187,934</u>
Total Liabilities and Net Position	<u>\$ 1,652,303,557</u>	<u>\$ 2,420,248,126</u>	<u>\$ 55,311,977</u>	<u>\$ 1,727,125,090</u>	<u>\$ 10,167,796</u>	<u>\$ 5,865,156,546</u>

Prepared by: Alejandra Murphy
Approved By: Cristina Ortega

Date: 3/10/2026
Date: 3/10/2026

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Fifth Period Ending January 31, 2026
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 29,032,576	\$ 47,490,956	\$ 858,943	\$ 27,826,310	\$ 155,296	\$ 105,364,081
Net Increase (Decrease) in Fair Value	11,105,198	16,178,481				27,283,679
Application Fees					9,000	9,000
Other Operating Revenues	4,302,591	20,852,745			990,872	26,146,208
Total Operating Revenues	44,440,365	84,522,182	858,943	27,826,310	1,155,168	158,802,968
OPERATING EXPENSES						
Professional Fees and Services	121,593	42,145			100,425	264,163
Interest	24,001,502	41,469,353		27,826,310		93,297,165
Trustee Fees	161,945	281,622	3,500		1,036	448,103
Mortgage Loan Servicing Fees		10,506,461				10,506,461
Bad Debt Expense	23,443	-				23,443
Grant Expense	1,090,641	554,470	21,750			1,666,861
Other Operating Expenses	52,666	2,605,344	159		13,682	2,671,851
Total Operating Expenses	25,451,790	55,459,395	25,409	27,826,310	115,143	108,878,047
Operating Income (Loss)	18,988,575	29,062,787	833,534		1,040,025	49,924,921.00
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	18,988,575	29,062,787	833,534	-	1,040,025	49,924,921
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	626,494	361,887				988,381
Transfers In (Out)	(1,281,875)	(660,076)	(583,050)		(160,389)	(2,685,390)
CHANGE IN NET POSITION	18,333,194	28,764,598	250,484		879,636	48,227,912
Net Position, Beginning	194,696,668	180,963,060	6,826,493		8,473,801	390,960,022
NET POSITION, Ending	\$ 213,029,862	\$ 209,727,658	\$ 7,076,977	\$	\$ 9,353,437	\$ 439,187,934

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