

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at June 30, 2026
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash Equivalents	\$	\$	\$ 113,836	\$	\$ 9,250,267	\$ 9,364,103
Restricted Assets:						
Cash in Bank	137,726		9,311,257	37,372,376		46,821,359
Cash Equivalents	74,710,083	321,463,777	2,627,339	68,956,568	787,051	468,544,818
Short-term Investments				40,521,806		40,521,806
Loans and Contracts			720,273			720,273
Interest Receivable			263		79	342
Receivables:						
Interest and Dividends	6,645,492	10,681,203	4,052,710	9,039,917	928	30,420,250
Accounts Receivables					259,677	259,677
Other Current Assets	20,385,595	1,015,159			156	21,400,910
Total Current Assets	<u>101,878,896</u>	<u>333,160,139</u>	<u>16,825,678</u>	<u>155,890,667</u>	<u>10,298,158</u>	<u>618,053,538</u>
Non-Current Assets						
Restricted:						
Investments	1,327,148,132	2,426,086,206	-	398,148,024		4,151,382,362
Loans and Contracts	180,562,313	215,938,389		1,196,103,252	528,715	1,593,132,669
Total Non-Current Assets	<u>1,507,710,445</u>	<u>2,642,024,595</u>		<u>1,594,251,276</u>	<u>528,715</u>	<u>5,744,515,031</u>
Total Assets	<u>\$ 1,609,589,341</u>	<u>\$ 2,975,184,734</u>	<u>\$ 16,825,678</u>	<u>\$ 1,750,141,943</u>	<u>\$ 10,826,873</u>	<u>\$ 6,362,568,569</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	259,767					259,767
Total Deferred Outflow of Resources	<u>259,767</u>					<u>259,767</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 19,296,490	\$ 57,825,774		\$ 9,039,916		\$ 86,162,180
Deferred Revenues					754,652	754,652
Other Current Liabilities	136,176	996,953	9,310,000		294	10,443,423
Total Current Liabilities	<u>19,432,666</u>	<u>58,822,727</u>	<u>9,310,000</u>	<u>9,039,916</u>	<u>754,946</u>	<u>97,360,255</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		592,160,915		602,160,915
Bonds Payable	1,380,578,234	2,690,514,189		953,732,519		5,024,824,942
Derivative Hedging Instrument	259,767					259,767
Other Non-Current Liabilities				195,208,593		195,208,593
Total Non-Current Liabilities	<u>1,380,838,001</u>	<u>2,700,514,189</u>		<u>1,741,102,027</u>		<u>5,822,454,217</u>
Total Liabilities	<u>1,400,270,667</u>	<u>2,759,336,916</u>	<u>9,310,000</u>	<u>1,750,141,943</u>	<u>754,946</u>	<u>5,919,814,472</u>
NET POSITION						
Restricted	209,578,441	215,847,818	3,349,132		786,836	429,562,227
Unrestricted			4,166,546		9,285,091	13,451,637
Total Net Position	<u>209,578,441</u>	<u>215,847,818</u>	<u>7,515,678</u>		<u>10,071,927</u>	<u>443,013,864</u>
Total Liabilities and Net Position	<u>\$ 1,609,849,108</u>	<u>\$ 2,975,184,734</u>	<u>\$ 16,825,678</u>	<u>\$ 1,750,141,943</u>	<u>\$ 10,826,873</u>	<u>\$ 6,362,828,336</u>

Prepared By : Jennifer Tran
Reviewed By : Alejandra Murphy
Approved By : Cristina Ortega

Date: 8/3/2026
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Date: 8/3/2026

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Tenth Period Ending June 30, 2026
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 57,541,734	\$ 100,254,006	\$ 2,056,473	\$ 56,033,195	\$ 304,383	\$ 216,189,791
Net Increase (Decrease) in Fair Value	4,215,488	14,085,464				18,300,952
Application Fees					18,140	18,140
Other Operating Revenues	4,304,825	46,435,144	100,000		1,995,057	52,835,026
Total Operating Revenues	66,062,047	160,774,614	2,156,473	56,033,195	2,317,580	287,343,909
OPERATING EXPENSES						
Professional Fees and Services	181,217	67,827			255,204	504,248
Interest	47,594,280	88,198,057		56,281,700		192,074,037
Trustee Fees	418,609	558,276	3,500		2,168	982,553
Mortgage Loan Servicing Fees		26,411,968				26,411,968
Bad Debt Expense	29,521					29,521
Down Payment Assistance	1,215,552	4,130,378	110,050			5,455,980
Other Operating Expenses	156,535	6,729,905	311		13,871	6,900,622
Total Operating Expenses	49,595,714	126,096,411	113,861	56,281,700	271,243	232,358,929
Operating Income (Loss)	16,466,333	34,678,203	2,042,612	(248,505)	2,046,337	54,984,980
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	16,466,333	34,678,203	2,042,612	(248,505)	2,046,337	54,984,980
OTHER REVENUES, EXPENSES, GAINS						
LOSSES AND TRANSFERS						
Extraordinary Items	1,072,493	671,074		248,505		1,992,072
Transfers In (Out)	(2,657,053)	(464,519)	(1,353,427)		(448,211)	(4,923,210)
CHANGE IN NET POSITION	14,881,773	34,884,758	689,185		1,598,126	52,053,842
Net Position, Beginning	194,696,668	180,963,060	6,826,493		8,473,801	390,960,022
NET POSITION, Ending	\$ 209,578,441	\$ 215,847,818	\$ 7,515,678	\$	\$ 10,071,927	\$ 443,013,864

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