

2017 At-Risk & Regional Funding Estimates

2017 Applicant Funding Request & Award Limits

2017 COMPETITIVE (9%) HOUSING TAX CREDIT FUNDING ALLOCATION

APPLICATION LIMITS

Region	Geographic Area	Initial Sub-Region Amount	2017 Calendar Year Returns	Sub-Region Amount after Returns	Amount needed to reach \$500,000	Amount over \$500,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %
Urban	1 Lubbock	\$ 1,278,209		\$ 1,278,209	\$ -	\$ 778,209	1.74%	\$ (12,402)	\$ 1,265,807.37	1.92%
	2 Abilene	\$ 472,281		\$ 472,281	\$ 27,719	\$ -	0.00%	\$ 27,719	\$ 500,000.00	0.76%
	3 Dallas/Fort Worth	\$ 12,984,764		\$ 12,984,764	\$ -	\$ 12,484,764	27.98%	\$ (198,961)	\$ 12,785,802.90	19.43%
	4 Tyler	\$ 1,078,005		\$ 1,078,005	\$ -	\$ 578,005	1.30%	\$ (9,211)	\$ 1,068,793.54	1.62%
	5 Beaumont	\$ 714,328		\$ 714,328	\$ -	\$ 214,328	0.48%	\$ (3,416)	\$ 710,912.32	1.08%
	6 Houston	\$ 11,190,400		\$ 11,190,400	\$ -	\$ 10,690,400	23.95%	\$ (170,365)	\$ 11,020,034.97	16.74%
	7 Austin/Round Rock	\$ 4,174,922		\$ 4,174,922	\$ -	\$ 3,674,922	8.23%	\$ (58,565)	\$ 4,116,357.21	6.25%
	8 Waco	\$ 1,299,013	\$ 8,131	\$ 1,307,144	\$ -	\$ 807,144	1.81%	\$ (12,863)	\$ 1,294,281.03	1.97%
	9 San Antonio	\$ 4,741,533		\$ 4,741,533	\$ -	\$ 4,241,533	9.50%	\$ (67,594)	\$ 4,673,938.95	7.10%
	10 Corpus Christi	\$ 1,297,344		\$ 1,297,344	\$ -	\$ 797,344	1.79%	\$ (12,707)	\$ 1,284,637.31	1.95%
	11 Brownsville/Harlingen	\$ 5,527,418		\$ 5,527,418	\$ -	\$ 5,027,418	11.27%	\$ (80,118)	\$ 5,447,299.45	8.28%
	12 San Angelo	\$ 866,191		\$ 866,191	\$ -	\$ 366,191	0.82%	\$ (5,836)	\$ 860,355.00	1.31%
	13 El Paso	\$ 2,518,338		\$ 2,518,338	\$ -	\$ 2,018,338	4.52%	\$ (32,165)	\$ 2,486,173.04	3.78%

Max Funding Request/Award Limits	Maximum Percentage Elderly	Maximum Elderly Funding Limit
\$ 1,500,000	n/a	n/a
\$ 750,000	n/a	n/a
\$ 1,500,000	38.86%	\$ 4,968,563
\$ 1,500,000	n/a	n/a
\$ 1,102,517	n/a	n/a
\$ 1,500,000	39.29%	\$ 4,329,772
\$ 1,500,000	29.77%	\$ 1,225,440
\$ 1,500,000	n/a	n/a
\$ 1,500,000	42.93%	\$ 2,006,522
\$ 1,500,000	n/a	n/a
\$ 1,500,000	n/a	n/a
\$ 1,279,607	n/a	n/a
\$ 1,500,000	n/a	n/a

Rural	1 Lubbock	\$ 677,930		\$ 677,930	\$ -	\$ 177,930	0.40%	\$ (2,836)	\$ 675,094.58	1.03%
	2 Abilene	\$ 535,757		\$ 535,757	\$ -	\$ 35,757	0.08%	\$ (570)	\$ 535,186.82	0.81%
	3 Dallas/Fort Worth	\$ 608,336		\$ 608,336	\$ -	\$ 108,336	0.24%	\$ (1,726)	\$ 606,609.24	0.92%
	4 Tyler	\$ 1,478,533		\$ 1,478,533	\$ -	\$ 978,533	2.19%	\$ (15,594)	\$ 1,462,939.24	2.22%
	5 Beaumont	\$ 912,579		\$ 912,579	\$ -	\$ 412,579	0.92%	\$ (6,575)	\$ 906,004.41	1.38%
	6 Houston	\$ 374,382		\$ 374,382	\$ 125,618	\$ -	0.00%	\$ 125,618	\$ 500,000.00	0.76%
	7 Austin/Round Rock	\$ 336,626	\$ 500,000	\$ 836,626	\$ -	\$ 336,626	0.75%	\$ (5,365)	\$ 831,261.27	1.26%
	8 Waco	\$ 528,736		\$ 528,736	\$ -	\$ 28,736	0.06%	\$ (458)	\$ 528,278.01	0.80%
	9 San Antonio	\$ 457,838	\$ 465,185	\$ 923,023	\$ -	\$ 423,023	0.95%	\$ (6,741)	\$ 916,281.16	1.39%
	10 Corpus Christi	\$ 592,494		\$ 592,494	\$ -	\$ 92,494	0.21%	\$ (1,474)	\$ 591,020.18	0.90%
	11 Brownsville/Harlingen	\$ 854,707		\$ 854,707	\$ -	\$ 354,707	0.79%	\$ (5,653)	\$ 849,054.60	1.29%
	12 San Angelo	\$ 382,229		\$ 382,229	\$ 117,771	\$ -	0.00%	\$ 117,771	\$ 500,000.00	0.76%
	13 El Paso	\$ 59,914		\$ 59,914	\$ 440,086	\$ -	0.00%	\$ 440,086	\$ 500,000.00	0.76%

\$ 1,025,310
\$ 807,583
\$ 862,300
\$ 1,500,000
\$ 1,332,762
\$ 750,000
\$ 750,000
\$ 823,860
\$ 750,000
\$ 825,329
\$ 1,322,138
\$ 750,000
\$ 750,000

Urban Totals	\$ 48,142,745	\$ 8,131	\$ 48,150,876	\$ 27,719	\$ 41,678,595	\$ (636,483)	\$ 47,514,393	70.91%
Rural Totals	\$ 7,800,062	\$ 965,185	\$ 8,765,247	\$ 683,475	\$ 2,948,721	\$ 636,483	\$ 9,401,730	14.03%

Regional Totals	\$ 55,942,807	\$ 973,316	\$ 56,916,123	\$ 711,194	\$ 44,627,317	\$	\$ 56,916,123	84.94%
At-Risk Totals	\$ 9,872,260		\$ 9,872,260				\$ 10,088,896	15.06%
USDA (From At-Risk)	\$ 3,290,753	\$ 216,636	\$ 3,507,389				\$ 3,507,389	5.33%
Grand Totals	\$ 65,815,067	\$ 1,189,952	\$ 67,005,019				\$ 67,005,019	100.00%

NOTES:
 This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2017 cycle. The ceiling is estimated as the 2017 population figure of 27,862,596 (IRS Notice 2017-19) multiplied by \$2.35 [Rev. Bull. 2016-55]. Credits returned this calendar year and available to be reallocated are reflected in the chart. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of credit allocation that is estimated to be available for the 2017 cycle. In the later part of the year the IRS may release figures for the National Pool and this chart will be updated at that time to reflect the state's allocation from the National Pool.

This information is also used to set the maximum award limits for each State sub-region in accordance with 10 TAC §11.4(b). An Applicant cannot request or be awarded more than the amounts reflected in the column labeled "Max Funding Request/Award Limits," which were established based on estimates as of December 5, 2016. These award limits are fixed and will not change even if the regional funding amounts change based on future updates.