

DRAFT 2021 STATE OF TEXAS COMPETITIVE HOUSING TAX CREDIT ESTIMATED ALLOCATION, AND SUB-REGIONAL REQUEST AND ELDERLY FUNDING LIMITS

2021 COMPETITIVE HOUSING TAX CREDIT (9% HTC) ESTIMATED ALLOCATION										REQUEST LIMITS		ELDERLY FUNDING LIMITS	
8-Dec-20										Max Funding Request/Award Limits	Elderly Percentage	Maximum Elderly Funding Limit	
Region	Geographic Area	Initial Sub-Region Amount	Amount needed to reach \$600,000	Amount over \$600,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %					
Urban	1	Lubbock	\$ 1,286,443	\$ -	\$ 686,443	1.25%	\$ (15,624)	\$ 1,270,819	1.83%	\$ 1,500,000	n/a	n/a	
	2	Abilene	\$ 631,654	\$ -	\$ 31,654	0.06%	\$ (720)	\$ 630,934	0.91%	\$ 946,401	n/a	n/a	
	3	Dallas/Fort Worth	\$ 17,013,670	\$ -	\$ 16,413,670	29.86%	\$ (373,589)	\$ 16,640,081	24.01%	\$ 1,500,000	40.76%	\$6,782,497	
	4	Tyler	\$ 1,386,889	\$ -	\$ 786,889	1.43%	\$ (17,910)	\$ 1,368,979	1.97%	\$ 1,500,000	n/a	n/a	
	5	Beaumont	\$ 996,230	\$ -	\$ 396,230	0.72%	\$ (9,019)	\$ 987,211	1.42%	\$ 1,480,817	n/a	n/a	
	6	Houston	\$ 15,660,091	\$ -	\$ 15,060,091	27.40%	\$ (342,780)	\$ 15,317,311	22.10%	\$ 1,500,000	41.92%	\$6,421,017	
	7	Austin/Round Rock	\$ 4,460,119	\$ -	\$ 3,860,119	7.02%	\$ (87,860)	\$ 4,372,260	6.31%	\$ 1,500,000	36.86%	\$1,611,615	
	8	Waco	\$ 2,361,744	\$ -	\$ 1,761,744	3.20%	\$ (40,099)	\$ 2,321,645	3.35%	\$ 1,500,000	n/a	n/a	
	9	San Antonio	\$ 5,674,330	\$ -	\$ 5,074,330	9.23%	\$ (115,496)	\$ 5,558,834	8.02%	\$ 1,500,000	43.17%	\$2,399,749	
	10	Corpus Christi	\$ 1,402,157	\$ -	\$ 802,157	1.46%	\$ (18,258)	\$ 1,383,899	2.00%	\$ 1,500,000	n/a	n/a	
	11	Brownsville/Harlingen	\$ 6,392,952	\$ -	\$ 5,792,952	10.54%	\$ (131,852)	\$ 6,261,100	9.03%	\$ 1,500,000	n/a	n/a	
	12	San Angelo	\$ 897,022	\$ -	\$ 297,022	0.54%	\$ (6,760)	\$ 890,261	1.28%	\$ 1,335,392	n/a	n/a	
	13	El Paso	\$ 2,504,075	\$ -	\$ 1,904,075	3.46%	\$ (43,338)	\$ 2,460,737	3.55%	\$ 1,500,000	n/a	n/a	
Rural	1	Lubbock	\$ 735,958	\$ -	\$ 135,958	0.25%	\$ (3,095)	\$ 732,863	1.06%	\$ 1,099,295			
	2	Abilene	\$ 521,841	\$ 78,159	\$ -	0.00%	\$ 78,159	\$ 600,000	0.87%	\$ 900,000			
	3	Dallas/Fort Worth	\$ 607,200	\$ -	\$ 7,200	0.01%	\$ (164)	\$ 607,036	0.88%	\$ 910,555			
	4	Tyler	\$ 1,433,619	\$ -	\$ 833,619	1.52%	\$ (18,974)	\$ 1,414,645	2.04%	\$ 1,500,000			
	5	Beaumont	\$ 1,079,966	\$ -	\$ 479,966	0.87%	\$ (10,924)	\$ 1,069,042	1.54%	\$ 1,500,000			
	6	Houston	\$ 531,696	\$ 68,304	\$ -	0.00%	\$ 68,304	\$ 600,000	0.87%	\$ 900,000			
	7	Austin/Round Rock	\$ 277,351	\$ 322,649	\$ -	0.00%	\$ 322,649	\$ 600,000	0.87%	\$ 900,000			
	8	Waco	\$ 716,690	\$ -	\$ 116,690	0.21%	\$ (2,656)	\$ 714,034	1.03%	\$ 1,071,051			
	9	San Antonio	\$ 531,646	\$ 68,354	\$ -	0.00%	\$ 68,354	\$ 600,000	0.87%	\$ 900,000			
	10	Corpus Christi	\$ 712,546	\$ -	\$ 112,546	0.20%	\$ (2,562)	\$ 709,985	1.02%	\$ 1,064,977			
	11	Brownsville/Harlingen	\$ 1,016,073	\$ -	\$ 416,073	0.76%	\$ (9,470)	\$ 1,006,603	1.45%	\$ 15,000,000			
	12	San Angelo	\$ 422,378	\$ 177,622	\$ -	0.00%	\$ 177,622	\$ 600,000	0.87%	\$ 900,000			
	13	El Paso	\$ 63,937	\$ 536,063	\$ -	0.00%	\$ 536,063	\$ 600,000	0.87%	\$ 900,000			
Urban Totals		\$ 60,667,376	\$ -	\$ 52,867,376		\$ (1,203,306)	\$ 59,464,070	85.78%					
Rural Totals		\$ 8,650,902	\$ 1,251,150	\$ 2,102,052		\$ 1,203,306	\$ 9,854,208	14.22%					
Regional Totals		\$ 69,318,278	\$ 1,251,150	\$ 54,969,428			\$ 69,318,278	85.00%					
At-Risk Totals		\$ 12,232,637					\$ 12,232,637	15.00%					
USDA (From At-Risk)		\$ 4,077,546					\$ 4,077,546	5.00%					
Grand Total		\$ 81,550,915					\$ 81,550,915	100.00%					

NOTES:

This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2021 cycle. This initial ceiling is estimated using the 2020 population figure of 28,995,881 (IRS Bulletin 2020-10)(pending updates to reflect the 2021 IRS Bulletin figures) multiplied by the 2021 cap rate of \$2.81 (IRS Rev. Proc. 2020-45). The "Elderly Funding Limits" are also based on the available 2020 HISTA data, and will be revised to reflect 2021 HISTA data as soon as received by the Department. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of the credit ceiling that is estimated to be available in each subregion for the 2021 cycle. The column labeled "Max Funding Request/Award Limits" reflects the estimated maximum request limit for each State sub-region in accordance with 10 TAC §11.4(b). An Applicant cannot request or be awarded more than the amounts reflected in the column, which were established based on estimates as of December 1, 2020. These request/award limits will be fixed once all 2021 data is received by the Department. No changes will occur thereafter, even if the regional funding amounts change based on future updates. Lastly, this chart will be updated as credit is returned during the year. Returned credits available to be reallocated in 2021 will be reflected in an additional column of the chart as it is updated.