

DRAFT 2025 STATE OF TEXAS COMPETITIVE HOUSING TAX CREDIT ESTIMATED ALLOCATION, AND SUB-REGIONAL REQUEST AND ELDERLY FUNDING LIMITS

2025 COMPETITIVE HOUSING TAX CREDIT (9% HTC) ESTIMATED ALLOCATION										REQUEST LIMITS		ELDERLY FUNDING LIMITS	
December 1, 2024													
Region	Geographic Area	Initial Sub-Region Amount	Amount needed to reach \$750,000	Amount over \$750,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %			Max Funding Request/Award Limits	Elderly Percentage	Maximum Elderly Funding Limit
Urban	1 Lubbock	\$ 1,386,972	\$ -	\$ 636,972	1.06%	\$ (20,158)	\$ 1,366,814.08	1.76%		\$ 2,000,000	n/a	n/a	
	2 Abilene	\$ 759,660	\$ -	\$ 9,660	0.02%	\$ (306)	\$ 759,354.55	0.98%		\$ 1,139,032	n/a	n/a	
	3 Dallas/Fort Worth	\$ 17,699,428	\$ -	\$ 16,949,428	28.16%	\$ (536,395)	\$ 17,163,032.94	22.07%		\$ 2,000,000	42.33%	\$7,265,112	
	4 Tyler	\$ 1,211,064	\$ -	\$ 461,064	0.77%	\$ (14,591)	\$ 1,196,472.90	1.54%		\$ 1,794,709	n/a	n/a	
	5 Beaumont	\$ 1,119,573	\$ -	\$ 369,573	0.61%	\$ (11,696)	\$ 1,107,877.28	1.42%		\$ 1,661,816	n/a	n/a	
	6 Houston	\$ 17,361,386	\$ -	\$ 16,611,386	27.60%	\$ (525,697)	\$ 16,835,689.04	21.64%		\$ 2,000,000	44.41%	\$7,476,730	
	7 Austin/Round Rock	\$ 6,161,461	\$ -	\$ 5,411,461	8.99%	\$ (171,255)	\$ 5,990,205.46	7.70%		\$ 2,000,000	39.44%	\$2,362,537	
	8 Waco	\$ 3,135,569	\$ -	\$ 2,385,569	3.96%	\$ (75,496)	\$ 3,060,073.47	3.93%		\$ 2,000,000	n/a	n/a	
	9 San Antonio	\$ 6,791,952	\$ -	\$ 6,041,952	10.04%	\$ (191,208)	\$ 6,600,743.60	8.49%		\$ 2,000,000	47.67%	\$3,146,574	
	10 Corpus Christi	\$ 1,316,673	\$ -	\$ 566,673	0.94%	\$ (17,933)	\$ 1,298,739.75	1.67%		\$ 1,948,110	n/a	n/a	
	11 Brownsville/Harlingen	\$ 6,731,127	\$ -	\$ 5,981,127	9.94%	\$ (189,283)	\$ 6,541,843.30	8.41%		\$ 2,000,000	n/a	n/a	
	12 San Angelo	\$ 1,121,600	\$ -	\$ 371,600	0.62%	\$ (11,760)	\$ 1,109,840.22	1.43%		\$ 1,664,760	n/a	n/a	
	13 El Paso	\$ 3,118,003	\$ -	\$ 2,368,003	3.93%	\$ (74,940)	\$ 3,043,063.59	3.91%		\$ 2,000,000	n/a	n/a	
Rural	1 Lubbock	\$ 778,175	\$ -	\$ 28,175	0.05%	\$ (892)	\$ 777,283.02	1.00%		\$ 1,165,925			
	2 Abilene	\$ 655,905	\$ 94,095	\$ -	0.00%	\$ 94,095	\$ 750,000.00	0.96%		\$ 1,125,000			
	3 Dallas/Fort Worth	\$ 770,044	\$ -	\$ 20,044	0.03%	\$ (634)	\$ 769,410.04	0.99%		\$ 1,154,115			
	4 Tyler	\$ 1,735,894	\$ -	\$ 985,894	1.64%	\$ (31,200)	\$ 1,704,693.55	2.19%		\$ 2,000,000			
	5 Beaumont	\$ 1,217,347	\$ -	\$ 467,347	0.78%	\$ (14,790)	\$ 1,202,557.17	1.55%		\$ 1,803,836			
	6 Houston	\$ 597,320	\$ 152,680	\$ -	0.00%	\$ 152,680	\$ 750,000.00	0.96%		\$ 1,125,000			
	7 Austin/Round Rock	\$ 318,827	\$ 431,173	\$ -	0.00%	\$ 431,173	\$ 750,000.00	0.96%		\$ 1,125,000			
	8 Waco	\$ 702,706	\$ 47,294	\$ -	0.00%	\$ 47,294	\$ 750,000.00	0.96%		\$ 1,125,000			
	9 San Antonio	\$ 564,667	\$ 185,333	\$ -	0.00%	\$ 185,333	\$ 750,000.00	0.96%		\$ 1,125,000			
	10 Corpus Christi	\$ 841,813	\$ -	\$ 91,813	0.15%	\$ (2,906)	\$ 838,907.34	1.08%		\$ 1,258,361			
	11 Brownsville/Harlingen	\$ 1,180,438	\$ -	\$ 430,438	0.72%	\$ (13,622)	\$ 1,166,816.26	1.50%		\$ 1,750,224			
	12 San Angelo	\$ 430,124	\$ 319,876	\$ -	0.00%	\$ 319,876	\$ 750,000.00	0.96%		\$ 1,125,000			
	13 El Paso	\$ 75,689	\$ 674,311	\$ -	0.00%	\$ 674,311	\$ 750,000.00	0.96%		\$ 1,125,000			
Urban Totals		\$ 67,914,469	\$ -	\$ 58,164,469		\$ (1,840,718)	\$ 66,073,750	84.95%					
Rural Totals		\$ 9,868,949	\$ 1,904,762	\$ 2,023,711		\$ 1,840,718	\$ 11,709,667	15.05%					
Regional Totals		\$ 77,783,418	\$ 1,904,762	\$ 60,188,180			\$ 77,783,418	85.00%					
At-Risk Totals		\$ 13,726,485					\$ 13,726,485	15.00%					
USDA (From At-Risk)		\$ 4,575,495					\$ 4,575,495	5.00%					
Grand Total		\$ 91,509,903					\$ 91,509,903	100.00%					

NOTES:

This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2025 cycle. This initial ceiling is estimated using the 2024 population figure of 30,503,301 (IRS Bulletin 2024-12) (pending updates to reflect the 2025 IRS Bulletin figures) multiplied by the 2025 cap rate of \$3 (IRS Rev. Proc. 2024-40). The "Elderly Funding Limits" depicted are based on the 2024 HISTA data and will be revised to reflect 2025 HISTA data as soon as updated data is received by the Department. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of the credit ceiling that is estimated to be available in each subregion for the 2025 cycle. The column labeled "Max Funding Request/Award Limits" reflects the estimated maximum request limit for each State sub-region. In accordance with 10 TAC §11.4(b), an Applicant cannot request or be awarded more than the amounts reflected in the column, which were established based on estimates as of December 1, 2024. These request/award limits are fixed and will not change, even if the regional funding amounts change based on future updates. Lastly, this chart will be updated as credit is returned during the year. Returned credits available to be reallocated in 2025 will be reflected in an additional column of the chart as it is updated.