



**SCHEDULE OF FEES – PRIVATE ACTIVITY BONDS**

<b>Type of Fee</b>	<b>Private Activity Bonds - New Issuance</b>	<b>501(c)(3) Bonds- New Issuance</b>	<b>Private Activity –Bonds Supplemental</b>	<b>Private Activity Bonds - Refunding</b>
Pre-Application Inducement Fee	\$1,000	\$1,000	\$1,000	\$1,000 <sup>1</sup>
TDHCA Bond Counsel Pre-Application Fee (Bracewell LLP)	\$5,000	\$5,000	\$5,000	\$5,000 <sup>1</sup>
Texas Bond Review Board Application Fee	\$5,000	N/A	\$5,000	\$5,000 <sup>1</sup>
TDHCA Bond Full Application Fee	\$20/Unit	\$20/Unit	\$20/Unit	\$10,000 <sup>2</sup>
Tax Credit Application Fee	\$30/Unit	N/A	N/A	N/A
Origination Fee	0.50% (of Closing Bond Amount)	0.25% (of Closing Bond Amount)	0.50% (of Closing Bond Amount)	0.25% (of Closing Bond Amount)
Texas Bond Review Board Issuance Fee	0.025% (of Reservation Amount)	N/A	0.025% (of Reservation Amount)	0.025% (of Reservation Amount)
Texas Attorney General Fee	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less
TDHCA Bond Counsel Fee (Bracewell LLP)	Approx. \$165,000	Varies; based on actual time and costs	Varies; based on actual time and costs	Varies; based on actual time and costs

<b>Type of Fee</b>	<b>Private Activity Bonds - New Issuance</b>	<b>501(c)(3) Bonds- New Issuance</b>	<b>Private Activity -Bonds Supplemental</b>	<b>Private Activity Bonds - Refunding</b>
TDHCA Disclosure Counsel Fee (McCall, Parkhurst & Horton LLP)	\$7,000	\$7,000	Varies	Varies
TDHCA Financial Advisor Fee (CSG Advisors)	\$1.00 per \$1,000 bonds with minimum of \$32,000 and maximum of \$40,000 and \$7,500 initial non-reimbursable fee deducted from remaining fee due at closing. Cash flows are \$18,500. Additional \$7,500 if Placement Agent not provided.	\$1.00 per \$1,000 bonds with minimum of \$32,000 and maximum of \$40,000 and \$7,500 initial non-reimbursable fee deducted from remaining fee due at closing. Cash flows are \$18,500. Additional \$7,500 if Placement Agent not provided.	\$18,500	\$22,500
Trustee Fee	Varies depending on Trustee. Initial fee paid at closing; annual fees paid directly to Trustee	Varies depending on Trustee	Varies depending on Trustee	Varies depending on Trustee

<b>Annual Fees</b>	<b>Private Activity Bonds - New Issuance</b>	<b>501(c)(3) Bonds- New Issuance</b>	<b>Private Activity Bonds - Supplemental</b>	<b>Private Activity Bonds - Refunding</b>
Bond Administration	0.10%	0.10%	0.10% <sup>3</sup>	0.10% <sup>3</sup>
Bond Compliance Fee	\$25/Unit	\$25/Unit	\$25/Unit <sup>3</sup>	\$25/Unit <sup>3</sup>
Tax Credit Compliance Fee	\$40/Unit	N/A	\$40/Unit <sup>3</sup>	\$40/Unit <sup>3</sup>

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<b>Other Fees</b>	
Ownership Transfer Fee <sup>4</sup>	Varies; based on actual time and costs

**NOTES:**

<sup>1</sup>fee only applicable if requesting additional volume cap.

<sup>2</sup>fee will be \$10,000 if a TEFRA hearing will be required or \$5,000 if no TEFRA hearing will be required.

<sup>3</sup>administration and compliance fees due at closing for a refunding may be prorated based on current billing period.

<sup>4</sup>If an ownership transfer is requested for a Development that was previously issued bonds by the Department and for which an Assignment, Assumption, and Consent Agreement will need to be executed, the ownership transfer must be accompanied by a written acknowledgement that the requestor will be responsible for the costs incurred for preparation of documents by outside bond counsel.