

**2018 STATE OF TEXAS, COMPETITIVE HOUSING TAX CREDIT CEILING ACCOUNTING SUMMARY**

Revised: November 26, 2018

**2018 COMPETITIVE (9%) HOUSING TAX CREDIT FUNDING ALLOCATION**

Region	Geographic Area	Initial Sub-Region Amount	2018 Calendar Year Returns	Sub-Region Amount after Returns	Amount needed to reach \$500,000	Amount over \$500,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %
Urban	1 Lubbock	\$ 1,374,268		\$ 1,374,268	\$ -	\$ 874,268	1.66%	\$ (10,999)	\$ 1,363,269	1.78%
	2 Abilene	\$ 528,779		\$ 528,779	\$ -	\$ 28,779	0.05%	\$ (362)	\$ 528,417	0.69%
	3 Dallas/Fort Worth	\$ 15,494,887		\$ 15,494,887	\$ -	\$ 14,994,887	28.39%	\$ (188,650)	\$ 15,780,549	20.59%
	4 Tyler	\$ 1,168,749		\$ 1,168,749	\$ -	\$ 668,749	1.27%	\$ (8,414)	\$ 1,160,336	1.51%
	5 Beaumont	\$ 820,600		\$ 820,600	\$ -	\$ 320,600	0.61%	\$ (4,033)	\$ 816,566	1.07%
	6 Houston	\$ 13,739,501	\$ 14,255	\$ 13,753,756	\$ -	\$ 13,253,756	25.10%	\$ (166,745)	\$ 13,587,011	17.73%
	7 Austin/Round Rock	\$ 4,667,240		\$ 4,667,240	\$ -	\$ 4,167,240	7.89%	\$ (52,428)	\$ 4,614,812	6.02%
	8 Waco	\$ 1,665,318		\$ 1,665,318	\$ -	\$ 1,165,318	2.21%	\$ (14,661)	\$ 1,650,658	2.15%
	9 San Antonio	\$ 5,504,688		\$ 5,504,688	\$ -	\$ 5,004,688	9.48%	\$ (62,964)	\$ 5,441,724	7.10%
	10 Corpus Christi	\$ 1,494,294		\$ 1,494,294	\$ -	\$ 994,294	1.88%	\$ (12,509)	\$ 1,481,785	1.93%
	11 Brownsville/Harlingen	\$ 6,274,867		\$ 6,274,867	\$ -	\$ 5,774,867	10.93%	\$ (72,653)	\$ 6,202,214	8.09%
	12 San Angelo	\$ 973,262		\$ 973,262	\$ -	\$ 473,262	0.90%	\$ (5,954)	\$ 967,308	1.26%
	13 El Paso	\$ 2,711,445		\$ 2,711,445	\$ -	\$ 2,211,445	4.19%	\$ (27,822)	\$ 2,683,623	3.50%

Rural	1 Lubbock	\$ 765,260		\$ 765,260	\$ -	\$ 265,260	0.50%	\$ (3,337)	\$ 761,923	0.99%
	2 Abilene	\$ 554,697		\$ 554,697	\$ -	\$ 54,697	0.10%	\$ (688)	\$ 554,009	0.72%
	3 Dallas/Fort Worth	\$ 655,576		\$ 655,576	\$ -	\$ 155,576	0.29%	\$ (1,957)	\$ 653,619	0.85%
	4 Tyler	\$ 1,664,978		\$ 1,664,978	\$ -	\$ 1,164,978	2.21%	\$ (14,657)	\$ 1,650,321	2.15%
	5 Beaumont	\$ 1,019,689		\$ 1,019,689	\$ -	\$ 519,689	0.98%	\$ (6,538)	\$ 1,013,151	1.32%
	6 Houston	\$ 453,006		\$ 453,006	\$ 46,994	\$ -	0.00%	\$ 46,994	\$ 500,000	0.65%
	7 Austin/Round Rock	\$ 399,324		\$ 399,324	\$ 100,676	\$ -	0.00%	\$ 100,676	\$ 500,000	0.65%
	8 Waco	\$ 626,620		\$ 626,620	\$ -	\$ 126,620	0.24%	\$ (1,593)	\$ 625,027	0.82%
	9 San Antonio	\$ 507,841		\$ 507,841	\$ -	\$ 7,841	0.01%	\$ (99)	\$ 507,742	0.66%
	10 Corpus Christi	\$ 670,195		\$ 670,195	\$ -	\$ 170,195	0.32%	\$ (2,141)	\$ 668,054	0.87%
	11 Brownsville/Harlingen	\$ 915,033		\$ 915,033	\$ -	\$ 415,033	0.79%	\$ (5,222)	\$ 909,811	1.19%
	12 San Angelo	\$ 426,675		\$ 426,675	\$ 73,325	\$ -	0.00%	\$ 73,325	\$ 500,000	0.65%
	13 El Paso	\$ 56,569		\$ 56,569	\$ 443,431	\$ -	0.00%	\$ 443,431	\$ 500,000	0.65%

REQUEST LIMITS	ELDERLY FUNDING LIMITS
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Max Funding Request/Award Limits	Maximum Percentage Elderly	Maximum Elderly Funding Limit
\$ 1,500,000	n/a	n/a
\$ 750,000	n/a	n/a
\$ 1,500,000	40.94%	\$ 6,266,373
\$ 1,500,000	n/a	n/a
\$ 1,067,319	n/a	n/a
\$ 1,500,000	41.32%	\$ 5,614,153
\$ 1,500,000	35.21%	\$ 1,624,875
\$ 1,500,000	n/a	n/a
\$ 1,500,000	45.13%	\$ 2,455,850
\$ 1,500,000	n/a	n/a
\$ 1,500,000	n/a	n/a
\$ 1,262,934	n/a	n/a
\$ 1,500,000	n/a	n/a

\$ 996,409
\$ 750,000
\$ 855,865
\$ 1,500,000
\$ 1,322,423
\$ 750,000
\$ 750,000
\$ 818,762
\$ 750,000
\$ 874,597
\$ 1,188,321
\$ 750,000
\$ 750,000

Regional Awards	\$ 70,192,745	90.64%
USDA Awards	\$ 3,737,224	4.83%
At Risk (non-USDA) Awards	\$ 3,158,783	4.08%
Total Awards	\$ 77,088,752	99.54%
Nonprofit total	\$ 17,706,850	22.86%
Rural total	\$ 15,880,798	20.51%
Remaining Funds	\$ 63,260	0.08%
**National Pool	\$ 290,226	
Total Remaining	\$ 353,486	
Total Funds	\$ 77,442,238	100.00%

Urban Totals	\$ 56,417,899	\$ 14,255	\$ 56,432,154	\$ -	\$ 49,932,154	\$ (628,194)	\$ 56,278,272	73.40%
Rural Totals	\$ 8,715,462	\$ -	\$ 8,715,462	\$ 664,426	\$ 2,879,888	\$ 628,194	\$ 9,343,656	12.19%

Regional Totals	\$ 65,133,362	\$ 14,255	\$ 65,147,617	\$ 664,426	\$ 52,812,042	\$ 65,621,929	85.58%
At-Risk Totals	\$ 11,494,123		\$ 11,494,123			\$ 11,530,084	15.04%
USDA (From At-Risk)	\$ 3,831,374	\$ 35,961	\$ 3,867,335			\$ 3,867,335	5.05%
Grand Totals	\$ 76,627,484	\$ 50,216	\$ 76,677,700			\$ 77,152,012	100.62%

**NOTES:**

Figures include Force Majeure award in Region 3 Urban.

This table reflects the allocation of the Competitive Housing Tax Credit Ceiling that the Department had available for allocation during the 2018 cycle. The ceiling reflects the 2018 population figure of 28,304,596 (IRS Notice 2018-45) multiplied by 2.70 (the 2018 rate), plus remaining 2018 credits of \$353,486 (including National Pool). Credits returned this calendar year and available to be reallocated are reflected in the "2018 Calendar Year Returns" column of the chart.

The tables indicate the maximum award limits for each State sub-region in accordance with 10 TAC §11.4(b). An Applicant cannot request or be awarded more than the amounts reflected in the column labeled "Max Funding Request/Award Limits," which were established based on estimates as of December 5, 2017. These award limits are fixed and will not change even if the regional funding amounts change based on future updates. The tables also indicate the maximum amount of funds that can be awarded to Elderly Developments in certain Urban sub-regions, per 10 TAC §11.4(b).