

Affordable Home Agency, Inc. 123 Main Street Anytown, TX 78956

February 4, 2010

REO Seller 456 Corporate Drive Big City, CA 32145 This is an example only of how the Voluntary Acquisition Letter should be completed.

Dear REO Seller:

<u>Affordable Home Agency, Inc.</u> is interested in acquiring property you own at <u>789 Blighted</u> <u>Street, Anytown, Texas</u> for a proposed project which may receive funding assistance from the U.S. Department of Housing and Urban Development (HUD) under the Neighborhood Stabilization Program (NSP).

Please be advised that <u>Affordable Home Agency</u>, <u>Inc.</u> does not have authority to acquire your property by eminent domain. In the event we cannot reach an amicable agreement for the purchase of your property, we will not pursue this proposed acquisition. The subject property is listed for purchase at \$100,000.00. We currently believe \$<u>90,000.00</u> to be the market value of the property.

Under the NSP, we are required to purchase foreclosed property at a discount from its current market appraised value. Depending on the results of our appraisal, our purchase offer may differ from the amounts noted above.

Please contact us at your convenience if you are interested in selling your property.

In accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act (URA), owner-occupants who move as a result of a voluntary acquisition are not eligible for relocation assistance. A tenant-occupant who moves as a result of a voluntary acquisition for a federally-assisted project may be eligible for relocation assistance. Such displaced persons may include not only current lawful occupants, but also former tenants required to move for any reason other than an eviction for cause in accordance with applicable federal, state, and local law. If your property is currently tenant-occupied or a tenant lawfully occupied your property on or after February 17, 2009, we need to know immediately. Further, you should not order current occupant(s) to move, or fail to renew a lease, in order to sell the property to us as vacant.

If you have any questions about this notice or the proposed project, please contact <u>George</u> <u>Jetson, Executive Director, 123 Main Street, (512)867-5409.</u>

Sincerely,

<u>George Jetson</u>

<u>Please sign below and return this letter, acknowledging</u> receipt of this notice. Your acknowledgement does not signify acceptance of an offer to purchase

REO-Seller