

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA)

SINGLE AUDIT REQUIREMENTS

If funds were spent for more than one federal or state program, a single audit is required. When an auditee expends Federal awards under only one Federal program (excluding R&D) and the Federal program's statutes, regulations, or the terms and conditions of the Federal award do not require a financial statement audit of the auditee, the auditee may elect to have a program-specific audit conducted in accordance with §200.507 Program-specific audits.

The audited time period is the Entity's Fiscal Year, not TDHCA's funding period.

1. Based on §200.501 Audit requirements (d) and the Texas Grant Management Standards (TxGMS), Entities -
"...that expends less than \$1,000,000 during the non-Federal entity's fiscal year in Federal awards is exempt from Federal audit requirements for that year, except as noted in §200.503 Relation to other audit requirements, but records must be available for review or audit by appropriate officials of the Federal agency, pass-through entity, and Government Accountability Office (GAO).."
2. Based on §200.425 Audit services and TxGMS, The following costs are unallowable -
(2) Any costs of auditing a non-Federal entity that is exempted from having an audit conducted under the Single Audit Act and Subpart F—Audit Requirements of this part because its expenditures under Federal or State awards are less than \$1,000,000 during the non-Federal entity's fiscal year.
3. The audit shall be conducted by a Certified Public Accountant (CPA) that is licensed at the time of the audit by the State of Texas regulatory body. The CPA shall meet all of the general standards as required by *Government Auditing Standards*. Auditor selection must adhere to federal and state procurement requirements.
4. The independent auditor's report should include all of the relevant items listed on TDHCA's *Single Audit Report Checklist (page 2)*. Additional guidance on the conduct and reporting of these audits is contained in the latest issuance of the following publications:
 - 2 CFR §200 Uniform Administrative Requirements
 - Texas Grant Management Standards
 - Texas Comptroller of Public Accounts - Official Site
 - AICPA's Audit Guides of States and Local Governments Units and Non-for-Profits Organizations
 - AICPA's Audit Risk Alerts "State and Local Governmental Developments"
 - AICPA's Audit Risk Alerts "Not-for-Profit Organizations Industry Developments"
5. Based on §200.512 (a) (1) and TxGMS, the data collection form and reporting package must be submitted to the Federal Audit Clearinghouse within the earlier of 30 calendar days after receipt of the auditor's report(s) or nine months after the end of the audit period.
6. Please email the required single audit documentation (See Page 2) to SAandACF@tdhca.texas.gov. If additional information is needed, please contact the Subrecipient Monitoring – Single Audit staff at (512) 475-3847.
7. Please send a formal email to TDHCA Compliance Department staff when the fiscal year end date has changed to SAandACF@tdhca.texas.gov.

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TDHCA developed this checklist to improve the quality and completeness of audit reports.

	Opinion/Report on Organization's Financial Statements , signed and dated by the auditor, in accordance <i>with Government Auditing Standards</i>
	General Purpose or Basic Financial Statements of the Entity
	Notes to the General Purpose or Basic Financial Statements of the Entity
	Opinion/Report on Schedule of Expenditures of Federal and State Awards , signed and dated by the auditor
	Schedule of Expenditures of Federal Awards , including TDHCA's contract numbers, the total expended for the federal program, and the CFDA number in accordance with 2 CFR §200 Subpart F and TxGMS
	Opinion/Report on Schedule of Expenditures of State Awards , signed and dated by the auditor
	Schedule of Expenditures of State Awards , including TDHCA's contract numbers and the total expended for the state program. This schedule may be combined with the Schedule of Expenditures of Federal Awards if the state and federal amounts are shown and totaled separately
	Report on Internal Control and Compliance Over Financial Reporting , signed and dated by the auditor, based on audit of Financial Statements performed in accordance with 2 CFR §200 Subpart F and TxGMS
	Report on Internal Control and Compliance with Requirements applicable to each major program , signed and dated by the auditor, in accordance with 2 CFR §200 Subpart F and TxGMS
	Schedule of Findings and Questioned Costs in accordance with 2 CFR §200 Subpart F and TxGMS
	Schedule of Prior Audit Findings reporting the status of all findings included in the prior audit's schedule of findings and questioned costs in accordance with 2 CFR §200 Subpart F and TxGMS
	Corrective Action Plan including name of person responsible for the corrective action, corrective action planned, anticipated completion date, and explanation, and reason <u>if auditee does not agree with findings or believes correction is not required</u> , in accordance with 2 CFR §200 Subpart F and TxGMS

Please submit the Single Audit documentation below to SAandACF@tdhca.texas.gov

Single Audits required under 2 CFR §200	Single Audits required under TxGMS
The documents/actions listed below must occur and are due within 5 business days of submittal to the Federal Audit Clearinghouse .	The documents listed below are due within the earlier of 30 days after the receipt of the auditor's report or nine months after the end of the audit period.
Email notification to the Department of single audit acceptance by the FAC.	One digital copy of the entire audit report issued by the CPA
A digital copy of any management letter issued by the CPA in conjunction with the audit report.	A digital copy of any management letter issued by the CPA in conjunction with the audit report.
If <u>no</u> management letter was issued, please indicate this within your submission email.	If <u>no</u> management letter was issued, please indicate this within your submission email.