



TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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October 9, 2026

Writer's direct phone # (512) 475-4065
Email: shay.erickson@tdhca.texas.gov

Courtney Banker
Central Housing, LP
Austin, TX 78702
courtney.banker@austintexas.gov

RE: The Preserve at Central Park

Dear Courtney Banker:

The Texas Department of Housing and Community Affairs (Department) has reviewed the Housing Facility Corporation (HFC) Audit Report submitted by Stephanie Naquin on September 28, 2026. This review was performed as required by Section 394.9027 (b) of Chapter 394, the Texas Administrative Code (TAC) Chapter 10, Subchapter J, for Central Housing, LP.

In accordance TAC §10.1203(5) enclosed is a copy of the Audit Report summary. No event(s) of noncompliance were identified during the review. Please note that although no event(s) of noncompliance were identified, only a sample of information provided to the Department was reviewed for the purposes of this report. It is the HFC User's responsibility to maintain compliance.

The Department considers this review closed. The next annual Audit Report is due June 1, 2027.

If you have any questions, please contact Shay Erickson toll free in Texas at (800) 643-8204, directly at (512) 475-4065, or email: shay.erickson@tdhca.texas.gov.

Sincerely,

Shay Erickson
Compliance Monitor

CC: stephanie.naquin@novoco.com; patrick@tiptongroup.com; saez@txhc.org; deletta.dean@austintexas.gov; kirk.watson@austintexas.gov; jose.vela@austintexas.gov; natasha.harper-madison@austintexas.gov; vanessa.fuentes@austintexas.gov; jose.velasquez@austintexas.gov; ryan.alter@austintexas.gov; krista.laine@austintexas.gov; mike.siegel@austintexas.gov; paige.ellis@austintexas.gov; zohaib.qadri@austintexas.gov; marc.duchen@austintexas.gov; econ.dev@cpa.texas.gov



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Texas Department of Housing and Community Affairs									
Housing Finance Corporation (HFC)									
Preliminary Summary of Audit									
This is a preliminary summary of the Audit Report. TDHCA's review is ongoing and not final. Findings and any required Corrective Action will be addressed in the official Monitoring Report Letter, if applicable.									
Reporting Details									
Report Due Date: 6/1/2026		Current Reporting Year: 2026		Occupancy Period Begin Date: 1/1/2025		Occupancy Period End Date: 12/31/2025			
Development & Regulatory									
HFC Property Name: The Preserve at Central Park		Is the Regulatory Agreement (RA) properly recorded? No		PRE or POST May 28, 2025 Development? PRE					
HFC Property Street Address: 6008 N Lamar Blvd		Regulatory Agreement Effective Date: Ground Lease Effective 5/25/2023		Development Type: Acquisition					
HFC City, State Zip: Austin, TX 78752		Does the development participate in other affordable programs? No		Occupancy Type: General/Family					
Property County: Travis		Jurisdictional Boundaries: Within Sponsor Boundaries		Total Number of Units in the Development (All Restricted & Unrestricted): 108					
HFC User Name: Central Housing, LP		If Outside Sponsor Boundaries, was the Development acquired by Sept. 1, 2025? NA							
		If Outside Sponsor Boundaries, has approval been obtained or is the Development in the transition period? NA							
Affordability Requirements - AMI Percentage by Bedroom Size (Post Developments Only)									
	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	Total			
50% AMI Units	0	0	0	0	0	22			
60% AMI Units	0	0	0	0	0	33			
80% AMI Units	0	0	0	0	0	22			
100% AMI Units	0	0	0	0	0	11			
120% AMI Units	0	0	0	0	0	10			
Market Units	0	0	0	0	0	10			
Total Restricted Units	0	0	0	0	0	98			
Total Units (Restricted + Market)	0	0	0	0	0	108			
Development Contacts									
Organization Name	City, State Zip								
Property Name: The Preserve at Central Park	Austin, TX 78752								
Texas Comptroller: Texas Comptroller	Austin, TX 78753								
Appraisal District: Travis Central Appraisal District	Austin, TX 78752								
Individual Auditor: Stephanie Naught	Austin, TX 78758								
HFC User: Central Housing, LP	Austin, TX 78702								
HFC Management Company: Texas Housing Conservancy	Austin, TX 78758								
HFC Sponsor: City of Austin	City of Austin								
Board Member/City Council Member: Austin Housing Finance Corporation/Austin City Council	Austin Housing Finance Corporation/Austin City Council								
Auditor Qualifications & Affiliations									
Does the Auditor have a current Certified Occupancy Specialist (COS) or equivalent certification?				Yes					
Has the Auditor provided a resume demonstrating housing compliance audit experience?				Yes					
Is the Auditor free from any financial, ownership, or management interest in the Development or any Responsible Party?				Yes					
Has the HFC User complied with the three-year rotation and, if applicable, the two-year cooling-off requirement?				Yes					
Income & Rents Limits									
Does the Regulatory Agreement specify income limits?				Yes					
Are the income limits adjusted for household size?				Yes					
Are the income limits based on HUD income limits?				Yes					
Did the Development comply with the Available Unit Rule when a household became over-income?				NA					
Does the Regulatory Agreement specify rent limits for Restricted Units?				Yes					
Are the rent limits based on HUD rental limits?				Yes					
Are restricted unit rents <30% of the applicable income limit (adjusted for household size)?				NA					
Are rent limit adjusted for family size, as determined by HUD?				Yes					
What is the family-size adjustment specified by the Development's Regulatory Agreement?				NA					
Units & Occupancy									
Restricted Occupied Units		39		Non-Restricted Occupied Units		40			
Restricted Vacant Units		19		Non-Restricted Vacant Units		10			
Total Restricted Units		58		Total Non-Restricted Units		50			
Triggering Events: Acquisition and Ownership Transfer									
Did a triggering event occur during the reporting period or any prior Tax Year?				No					
Set Asides									
Date first occupied by one or more tenants?		N/A-Acqs Date 5/25/2023							
Is the Development currently in lease up?		No							
Do Restricted Units have comparable square footage and floor plans as Non-Restricted Units?		NA							
Are Restricted Units equal in finishes and equipment to Non-Restricted units?		NA							
Do Restricted Units have equal amenity and program access as Non-Restricted units?		NA							
Are Restricted Units proportionally distributed by unit type and income category?		NA							
Did the Auditor receive photographic evidence and written certification confirming unit comparability?		NA							
Set-Aside - Select Only One Option									
Option 1:									
At Least 10% of units reserved for HH not earning more than 60% AMI				NA					
At least 40% of units reserved for HH not earning more than 80% AMI				NA					
Option 2:									
At Least 10% of units reserved for HH not earning more than 50% AMI				NA					
At least 40% of units reserved for HH not earning more than 100% AMI				NA					
Audit Sample Summary									
Audit Sample		Item							
Overall Sample meets minimum requirements?		Yes							
Move-In Sample meets minimum requirements?		Yes							
Recertification Sample meets minimum requirements?		Yes							
Is the Development currently in lease-up?		No							
Texas Department of Housing and Community Affairs (TDHCA) Observations - DEPARTMENT USE ONLY									
Preliminary summary. TDHCA review is ongoing and not final.									
Report Due Date: 6/1/2026		Current Reporting Year: 2026		Audit Received Date: 9/28/2026					
PRELIMINARY COMPLIANCE INDICATORS									
Reporting									
Is the Development required to submit an Audit Report?				Yes					
Did the Development submit an Audit Report by the deadline, with approved extensions?				Yes					
Does the Audit Report cover the full prior reporting year ending December 31 and include a rent roll for the same period?				Yes					
Does the Audit Report include contact information for all Responsible Parties?				Yes					
Was the Audit Report submitted in the Department-prescribed manner through the Department's file transfer system (Serv-U/File Serve)?				Yes					
Was the annual service fee (\$35 per Restricted Unit in the sample or \$500 minimum) submitted with the Audit Report?				Yes					
Did the Audit Report include a one-time exemption application submitted to the Texas Comptroller's Office?				Yes					
Did the first Audit Report include all required supporting documentation?				Yes					
Auditor									
Does the Auditor meet independence and qualification standards and comply with applicable rotation and cooling-off requirements?				Yes					
Geographic Boundaries									
Is the Development within sponsor boundaries, or—if outside those boundaries—has required approval been obtained or is the Development within the applicable transition period?				NA					
Overall Chapter 394 Status:				Compliant					
TDHCA Notes/Notations:				None					