TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

www.tdhca.texas.gov

Greg Abbott
GOVERNOR

August 21, 2026

Writer's direct phone # (512) 876-9671
Email: Kendall.kauten@tdhca.texas.gov

Lee Zieben
TXAN, LP
Houston, TX
compliance@zgcompanies.com

RE: Summit at Abilene North

Dear Summit at Abilene North Owner:

The Texas Department of Housing and Community Affairs (Department) has reviewed the Housing Facility Corporation (HFC) Audit Report submitted by Patricia Murphy on July 31, 2026. This review was performed as required by Section 394.9027 (b) of Chapter 394, the Texas Administrative Code (TAC) Chapter 10, Subchapter J, for Tarrant County Housing Finance Corporation. Enclosed is a copy of the Audit Report summary.

Events of noncompliance have been identified and detailed in the attached Findings Report with required corrective action. In accordance with TAC Section 394.9027(d) a copy of this notice will be sent to the Chief Appraiser of the appraisal district in which the development is located.

This notice begins the corrective action period. Supply all required documentation via Serv-U, no later than **February 17, 2027**, the last day of the corrective action period.

If you need a Serv-U account, email hfc@tdhca.texas.gov. Submissions must include a cover letter explaining, in detail, how each event of noncompliance was corrected.

Remaining uncorrected noncompliance after the corrective action period deadline will result in a referral to the Texas Comptroller and Chief Appraiser, with a recommendation for loss of ad valorem tax exemption under Section 394.905 of the Texas Local Government Code for the Tax Year being Audited.

If you have any questions about this monitoring report, please contact Kendall Kauten toll free in Texas at (800) 643-8204, directly at (512) 475-4047, or email: Kendall.kauten@tdhca.texas.gov.

Sincerely,

Kendall Kauten
Compliance Monitor

CC: patricia@murphyhtc.com; ptad.cpa@cpa.texas.gov; SummitAbileneNorth@AssetLiving.com; kelly.hancock@cpa.texas.gov; ryan.mcgrath@AssetLiving.com; Campiranoeduardo@gmail.com; compliance@zgcompanies.com; mark.yates@cchfcorp.com; sofia.benavides@co.cameron.tx.us; joey.lopez@co.cameron.tx.us; dagarza@co.cameron.tx.us; gus.ruiz@co.cameron.tx.us; Louie.Tijerina@srsre.com

CC:

Audit Report

Summit at Abilene North

The Texas Department of Housing and Community Affairs provides the following Technical Assistance:

- TAC §10.1203(3)(B) requires that all Audit Reports include contact information for all Responsible Parties. The Audit Report did not contain the contact information for the board members of the HFC Sponsor. Ensure current contact information for all Responsible Parties is provided in the Audit Report.

CC:

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

DETAIL FINDINGS AND CORRECTIVE ACTION

HFC ID: AA26-221-0001
HFC User: TXAN, LP
Property Name: Summit at Abeline North Apartments
Address: 2411 N. Willis Street

Regulatory Agreement Date: 4/1/2022
Audit Report Received Date: 7/31/2026
Corrective Action Due Date: 2/17/2027

Audit Report Review Date: 8/20/2026

PROGRAM: HFC

PROPERTY FINDINGS

Finding: Failure to comply with §10.1203(1)(C)

Unit #	Non-Compliance Date	Reason	Corrective Action	Correction Date
Property Wide	6/1/2026	TAC §10.1203(1)(C) requires the HFC User to provide the Auditor with all required documents prior to submission of the first Audit Report, including the underwriting assessment, applicable resolutions, board meeting minutes, the Regulatory Agreement, and the one-time exemption application submitted to the Texas Comptroller's office. These documents must be submitted to the Department with the first Audit Report. The Audit Report submitted to the Department did not contain the one-time exemption application submitted to the Texas Comptroller's office.	Ensure all required documents are provided to the Auditor prior to submission of the first Audit Report for the Development. Submit to the Department a copy of the one-time exemption application submitted to the Texas Comptroller's office.	

Finding: Failure to comply with §10.1203(4)

Unit #	Non-Compliance Date	Reason	Corrective Action	Correction Date
Property Wide	7/31/2026	TAC §10.1203(4) requires the HFC User to submit an annual service fee to the Department by June 1 of each year, in the amount of the greater of $35 per Restricted Unit included in the audit sample or $500, tendered by check, money order, payable to the Texas Department of Housing and Community Affairs. The annual service fee has not been received by the Department.	Submit the required annual service fee to the Department in accordance with TAC §10.1203(4). The fee must be paid by check or money order payable to the Texas Department of Housing and Community Affairs and either delivered to 221 E. 11th St., Austin, TX 78701, or mailed to PO Box 13941, Austin, TX 78711-3941.	

Texas Department of Housing and Community Affairs

Housing Finance Corporation (HFC)

Preliminary Summary of Audit

This is a preliminary summary of the Audit Report. TDHCA's review is ongoing and not final. Findings and any required Corrective Action will be addressed in the official Monitoring Report Letter, if applicable.

Reporting Details

Report Due Date: 6/1/2026
Current Reporting Year: 2026
Occupancy Period Begin Date: 1/1/2025
Occupancy Period End Date: 12/31/2025

Development & Regulatory

HFC Property Name: Summit at Abeline North Apartments
HFC Property Street Address: 2411 N. Willis Street
HFC City, State Zip: Abeline, Texas 79603
Property County: Taylor County
HFC User Name: TXAN, LP

Is the Regulatory Agreement (RA) is properly recorded? Yes
Regulatory Agreement Effective Date: 4/1/2022
Does the development participate in other affordable programs? Yes
Jurisdictional Boundaries: Outside Sponsor Boundaries
If Outside Sponsor Boundaries, was the Development acquired by Sept. 1, 2025? No
If Outside Sponsor Boundaries, has approval been obtained or is the Development in the transition period? No

PRE or POST May 28, 2025 Development? PRE
Development Type: Not provided
Occupancy Type: General/Family
Total Number of Units in the Development (ALL Restricted & Unrestricted): 130

Affordability Requirements - AMI Percentage by Bedroom Size (Post Developments Only)

	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	Total
20% AMI Units	0	0	0	0	0	0
30% AMI Units	0	0	0	0	0	0
40% AMI Units	0	0	0	0	0	0
50% AMI Units	0	0	0	0	0	0
60% AMI Units	0	0	0	0	0	0
65% AMI Units	0	0	0	0	0	0
70% AMI Units	0	0	0	0	0	0
80% AMI Units	0	24	51	42	0	117
100% AMI Units	0	0	0	0	0	0
120% AMI Units	0	0	0	0	0	0
140% AMI Units	0	0	0	0	0	0
Other AMI Units:HUD PBRA 100% @50%	0	22	51	28	0	101
Market Units	0	0	0	0	0	0
Total Restricted Units	0	46	102	70	0	218
Total Units (Restricted + Market)	0	46	102	70	0	218

Development Contacts

	Organization Name	City, State Zip
Property Name	Summit at Abeline North Apartments	Abeline, Texas 79603
Texas Comptroller	State of Texas	Austin, TX 78753
Appraisal District	Taylor County Cebtral Appraisal Distict	Abilene, TX 79602
Individual Auditor	Patricia Murphy	Austin, TX 78704
HFC User	TXAN, LP	Houston, TX 77056
HFC Management Company	Asset Plus USA, LLC	Houston, Tx 77024
HFC Sponsor	Cameron County Housing Finance (CCHFC)	Not provided
HFC Governing Body of Sponsor	Cameron County Housing Finance (CCHFC)	Not provided

Auditor Qualifications & Affiliations

Does the Auditor have a current Certified Occupancy Specialist (COS) or equivalent certification? Yes
Has the Auditor provided a resume demonstrating housing compliance audit experience? Yes
Is the Auditor free from any financial, ownership, or management interest in the Development or any Responsible Party? Yes
Is the Auditor currently serving, or has the Auditor previously served, as the Management Agent for this Development? Yes
Has the HFC User complied with the three-year rotation and, if applicable, the two-year cooling-off requirement? NA

Income & Rents Limits

Does the Regulatory Agreement specify income limits? Yes
Are the income limits adjusted for household size? Yes
Are the income limits based on HUD income limits? Yes
Did the Development comply with the Available Unit Rule when a household became over-income? NA
Does the Regulatory Agreement specify rent limits for Restricted Units? Yes
Are the rent limits based on HUD rental limits? Yes
Are restricted unit rents ≤30% of the applicable income limit (adjusted for household size)? Yes
Are rent limit adjusted for family size, as determined by HUD? Yes
What is the family-size adjustment specified by the Development's Regulatory Agreement? 1.5 Persons per Bedroom

Fees

Does Rent charged to income-restricted tenants include any recurring fees or charges? No
If "Yes", are any recurring fees or charges required as a condition of occupancy? NA

Units & Occupancy

Restricted Units Occupied by Voucher Holders: 0
Total Units (ALL): 130
Restricted Occupied Units: 119
Restricted Vacant Units: 11
Total Restricted Units: 117
Non-Restricted Occupied Units: 2
Non-Restricted Vacant Units: 11
Total Non-Restricted Units: 13

Triggering Events: Acquisition and Ownership Transfer

Did a triggering event occur during the reporting period or any prior Tax Year? No

Set Asides

Date first occupied by one or more tenants? Not provided
Is the Development currently in lease up? No
Do Restricted Units have comparable square footage and floor plans as Non-Restricted Units? NA
Are Restricted Units equal in finishes and equipment to Non-Restricted units? NA
Do Restricted Units have equal amenity and program access as Non-Restricted Units? NA
Are Restricted Units proportionally distributed by unit type and income category? NA
Did the Auditor receive photographic evidence and written certification confirming unit comparability? NA

Set-Aside - Select Only One Option

Option 1:
At Least 10% of units reserved for HH not earning more than 60% AMI: Yes
At least 40% of units reserved for HH not earning more than 80% AMI: Yes

Option 2:
At Least 10% of units reserved for HH not earning more than 50% AMI: NA
At least 40% of units reserved for HH not earning more than 100% AMI: NA

Audit Sample Summary

Audit Sample	Item
Overall Sample meets minimum requirements?	Yes
Move-In Sample meets minimum requirements?	Yes
Recertification Sample meets minimum requirements?	Yes
Is the Development currently in lease-up?	No

Texas Department of Housing and Community Affairs (TDHCA) Observations - DEPARTMENT USE ONLY

Preliminary summary. TDHCA review is ongoing and not final.

Report Due Date: 6/1/2026
Current Reporting Year: 2026
Audit Received Date: 7/31/2026

PRELIMINARY COMPLIANCE INDICATORS

Reporting

Is the Development required to submit an Audit Report? Yes
Did the Development submit an Audit Report by the deadline, with approved extensions? Yes
Does the Audit Report cover the full prior reporting year ending December 31 and include a rent roll for the same period? Yes
Does the Audit Report include contact information for all Responsible Parties? Yes
Was the Audit Report submitted in the Department-prescribed manner through the Department's file transfer system (Serv-U/File Serve)? Yes
Was the annual service fee ($35 per Restricted Unit in the sample or $500 minimum) submitted with the Audit Report? No
Did the Audit Report include a one-time exemption application submitted to the Texas Comptroller's Office? No
Did the first Audit Report include all required supporting documentation? No

Auditor

Does the Auditor meet independence and qualification standards and comply with applicable rotation and cooling-off requirements? Yes

Overall Chapter 394 Status: Noncompliant: Pending Corrective Action

TDHCA Notes/Notations: See Detail Finding Report