

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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July 3, 2025

Writer's direct phone # (512)475-4065 Email: shay.erickson@tdhca.texas.gov

Michael McVickar Origin Starling, DST c/o Origin Investments Group, LLC Chicago, IL mmcvickar@originivestments.com

RE: The Starling

Dear Michael McVickar:

The Texas Department of Housing and Community Affairs (Department) has reviewed the Public Facility Corporation (PFC) Audit Report submitted by Premier Compliance Consulting on May 29, 2025. This review was performed as required by Section 303.042 (c) of Chapter 303, the Texas Administrative Code Chapter 10, Subchapter I, and the Regulatory Agreement/Deed Restriction for The Starling.

No event(s) of noncompliance were identified during the review. Please note that although no event(s) of noncompliance were identified, only a sample of information provided to the Department was reviewed for the purposes of this report. It is the Public Facility Corporation User's responsibility to maintain compliance.

If you have any questions about this monitoring report, please contact Shay Erickson toll free in Texas at (800) 643-8204, directly at (512)475-4065, or email: shay.erickson@tdhca.texas.gov.

Sincerely,

Shay Erickson PFC Monitor

CC: nicole@premiercomplianceconsulting.com



Audit Report

The Starling

The Texas Department of Housing and Community Affairs provides the following Technical Assistance:

- Section 3(b) of the Regulatory Agreement requires the Development to obtain, complete, and maintain on file Income Certifications from each Low-Income Household, using the form provided in Exhibit D. This certification must be dated prior to the household's initial occupancy. The file sample revealed four (4) files were missing Exhibit D, and one (1) file contained a certification completed after the initial occupancy date.
- Annual income also includes all income derived from assets as identified and calculated in accordance with 24 CFR § 5.609(a). All income and asset sources must be properly verified and documented to ensure full compliance. Moving forward, failure to verify and document assets will result in a finding of noncompliance. Households with assets valued at \$51,600 or less may utilize the Asset Certification of Net Family Assets form found on the Department's website here: <u>Compliance Forms | Texas Department of Housing and Community Affairs</u> or a comparable form.