

Texas Department of Housing and Community Affairs
Public Facility Corporation Audit - Preliminary Summary of Audit
Pre-June 18, 2023 Development Utilizing a Prior Version of the Workbook

This is a preliminary summary of the Audit Report. TDHCA's review remains in progress. Applicable non-compliance in this Summary will be formally issued in the Monitoring Report.

Reporting Details

Report Due Date: 6/1/2026

Current Reporting Year: 2026

Occupancy Year: 2025

Regulatory

Property Name: The Dawson
PFC Property Street Address: 3411 Briar Forest Drive
PFC City, State Zip: Houston, TX 77077

PRE or POST June 18, 2023?: PRE

Development Type: Acquisition

Regulatory Agreement Effective Date: 3/11/2022

Date acquired OR first occupied by tenants: 2014

Approval Date (if differs from RA Effect Date): N/A

PFC User Name: Bridge-Dawson, LP

Does the RA include a minimum 10-year restriction term? Yes

If No, include any notes regarding the RA term? N/A

Latitude: 29.74803

Longitude: -95.5873

The development participates in other affordable programs? No

Development Contacts

	Organization Name	City, State Zip
	Individual Auditor	Alexander Smith Rowlett, TX 75089
	PFC User	Bridge Partners Walnut Creek, CA 94596
	PFC Management	RPM Living, LLC Austin, TX 78731
	PFC Sponsor	Lakeside Place PFC Houston, TX 77057

Auditor Qualifications & Affiliations

Is the Auditor affiliated with or related to any PFC Responsible Parties? No

Has the Auditor provided a resume demonstrating housing compliance audit experience? No

Income & Rents Limits

Does the Regulatory Agreement specify income & rent limits? Yes

Are the income limits adjusted for household size? Yes

Are the income and rent limits derived from data released by HUD? Yes

Occupancy

How many units are occupied: 318

How many units are vacant? 30

Set-Aside

What percentage of the program units are occupied and/or reserved? 55%

Texas Department of Housing and Community Affairs (TDHCA) Observations - DEPARTMENT USE ONLY

This is a preliminary summary. TDHCA's review remains in progress.

Report Due Date: 6/1/2026

Current Reporting Year: 2026

Audit Received Date: 6/1/2026

Preliminary Compliance Indicators:

Is the Development required to submit an audit report under Local Government Code Chapter 303? Yes

Did the Development submit an audit report as required by Local Government Code Chapter 303? Yes

Is the auditor independent of all PFC Responsible Parties and has the auditor provided a resume demonstrating housing compliance audit experience? Yes

Did the Development provide the difference between restricted rents and estimated maximum market rents? No

Overall Chapter 303 Status: Non-Compliant

TDHCA Notes/Notations: Corrective Action Issued



TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

www.tdhca.texas.gov

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July 10, 2026

Writer's direct phone # (512) 475-4065
Email: shay.erickson@tdhca.texas.gov

Bridge-Dawson, LP
Walnut Creek, CA 94596
hill@bridgepartners.com

RE: Monitoring Report for The Dawson

Dear Bridge-Dawson, LP:

The Texas Department of Housing and Community Affairs (Department) reviewed the Public Facility Corporation (PFC) Audit Report submitted by Auxano Compliance, LLC on June 1, 2026. This review was performed as required by Section 303.042 (c) of Chapter 303, the Texas Administrative Code Chapter 10, Subchapter I, and the Regulatory Agreement/Deed Restriction for The Dawson.

Events of noncompliance were identified, and corrective action is required. The attached Findings Report details the event(s) of noncompliance and the required corrective action. This notice begins the corrective action period. Submit all requested documentation, along with a cover letter explaining the materials provided, to pfc.monitoring@tdhca.texas.gov by **September 8, 2026**, the last day of the corrective action period.

If clarification is necessary to complete the corrective action, contact us as soon as possible. If it is not possible to provide the requested documentation by the corrective action period, correct as much as you can and submit a corrective action plan detailing how and when the remaining issue(s) of noncompliance will be corrected.

If you have any questions, please contact Shay Erickson toll free in Texas at (800) 643-8204, directly at (512) 475-4065, or email: shay.erickson@tdhca.texas.gov.

Sincerely,

Shay Erickson
PFC Monitor

cc: thedawson@rpmliving.com; hill@bridgepartners.com; jesse.hinojosa@rpmliving.com; mrogers@housingforhouston.com; rprice@housingforhouston.com; alex.smith@auxanocompliance.com; econ.dev@cpa.texas.gov



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Audit Report

The Dawson

The Texas Department of Housing and Community Affairs provides the following Technical Assistance:

- The Audit Workbook submitted to the Department contains incomplete information on Tab 4 – Development Information. Specifically, the field for the effective date from the first page of the Regulatory Agreement was not completed. For future Audit Report submissions, please ensure that all applicable fields in the TDHCA Audit Workbook are fully completed prior to submission.

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

DETAIL FINDINGS AND CORRECTIVE ACTION

PFC User: Bridge-Dawson, LP
Property Name: The Dawson
Address: 3411 Briar Forest Drive
Houston, TX 77077

Corrective Action Report Issued: 7/10/2026
Corrective Action Due Date: 9/8/2026

PROGRAM: PFC

PROPERTY FINDINGS

Finding:	Failure to comply with §10.1103(1)			
Unit #	Non-Compliance Date	Reason	Corrective Action	Correction Date
Property Wide	6/1/2026	An Audit Report from an Auditor must be submitted to the Department annually. This submission will satisfy the requirements by demonstrating eligibility to continue under the former law, but must fully address the requirements of identifying the difference in rent charged for income-restricted residential units and the estimated maximum market rents that could be charged for those units without the rent and income restrictions. The Audit Report submitted to the Department did not contain the comparison of the restricted rent to the estimated market rent on Tab 7 of the Audit Report.	Submit the comparison of the restricted rent to the estimated market rent for each unit identified in Tab 7. Include the Restricted Rent and the Estimated Maximum Market Rent. Market rent is defined as the highest rent charged for the same Unit Type at the Development. If no market-rate units exist, include an Estimated Maximum Market Rent and a written methodology with the Audit Report.	