



TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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November 10, 2025

Writer's direct phone # (512) 475 -3907
Email: christina.thompson@tdhca.texas.gov

LSC Timberwalk Owner II, LLC
New York, New York
kent@lscree.com
RE: Timberwalk

Dear LSC Timberwalk Owner II, LLC:

The Texas Department of Housing and Community Affairs (Department) received documentation on June 30, 2025 addressing the noncompliance identified during the review of the Audit Report submitted by Stephanie Naquin on June 30, 2025. Corrective action was due on September 14, 2025.

The noncompliance related to **Failure to comply with the Public Facility Corporation Regulatory Agreement** concerning adding language to the lease for income restricted units, **Household above the income limit** 1004, 1002, 1008, 2010, 1905, 204, 404, 406, 624, 807, 808, 901, 1204, 1501, 1506, 1807, 1901, 2106, 2509 and 2802, **Gross rent exceeds the highest rent allowed under the Regulatory Agreement** affecting units 901 and 2910, and **Failure to comply with the Public Facility Corporation Regulatory Agreement** affecting units 204, 2105, and 2409 has been dropped.

Please note, the noncompliance outlined above is considered corrected during the corrective action period. The Department considers this review closed.

The next annual Audit Report is due June 1, 2026.

If you have any questions, please contact Christina Thompson toll free in Texas at (800) 643-8204, directly at (512) 475-3907, or email: christina.thompson@tdhca.texas.gov.

Sincerely,

A handwritten signature in black ink, appearing to be "CT" followed by a flourish.

Christina Thompson
PFC Compliance Monitor

Cc: Stephanie.Naquin@novoco.com

