



TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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June 12, 2026

Writer's direct phone # (512) 475 -3907
Email: Christina.Thompson@tdhca.texas.gov

Beacon at Buffalo Pointe, LLC
Houston, Texas
assetmanagement@morgangroup.com

RE: Beacon Buffalo Pointe

Dear Beacon at Buffalo Pointe:

The Texas Department of Housing and Community Affairs (Department) has reviewed the Public Facility Corporation (PFC) Audit Report submitted by Stephanie Naquin on June 1, 2026. This review was performed as required by Section 303.042(c) of Chapter 303, the Texas Administrative Code Chapter 10, Subchapter I, and the Regulatory Agreement/Deed Restriction for Beacon at Buffalo Pointe Apartment Complex.

No event(s) of noncompliance were identified during the review. Please note that although no event(s) of noncompliance were identified, only a sample of information provided to the Department was reviewed for the purposes of this report. It is the Public Facility Corporation User's responsibility to maintain compliance.

If you have any questions about this monitoring report, please contact Christina Thompson toll free in Texas at (800) 643-8204, directly at (512) 475-3907, or email: christina.thompson@tdhca.texas.gov.

Sincerely,

A handwritten signature in black ink, appearing to be "CT" followed by a flourish.

Christina Thompson
PFC Monitor

CC: stephanie.naquin@novoco.com; Essentialhousingteam@morgangroup.com;
reidcompliance@housingforhouston.com; econ.dev@cpa.texas.gov



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Texas Department of Housing and Community Affairs		
Public Facility Corporation Audit - Preliminary Summary of Audit		
Pre-June 18, 2023 Development Utilizing a Prior Version of the Workbook		
This is a preliminary summary of the Audit Report. TDHCA's review remains in progress. Applicable non-compliance in this Summary will be formally issued in the Monitoring Report.		
Reporting Details		
Report Due Date: 6/1/2026	Current Reporting Year: 2026	Occupancy Year: 2025
Regulatory		
Property Name: Beacon Buffalo Pointe	PRE or POST June 18, 2023?: PRE	Development Type: Acquisition
PFC Property Street Address: 10301 Buffalo Speedway	Regulatory Agreement Effective Date: 1/10/2020	Date acquired OR first occupied by tenants: 1/10/2020
PFC City, State Zip: Houston, TX 77054	Approval Date (if differs from RA Effect Date): N/A	
PFC User Name: Beacon at Buffalo Pointe, LLC	Does the RA include a minimum 10-year restriction term? Earlier of 99 years or until tax exemption is lost.	
Latitude: 29.67049	If No, include any notes regarding the RA term? N/A	
Longitude: -95.4237	The development participates in other affordable programs? NO	
Development Contacts		
Individual Auditor: Stephanie Naquin	Organization Name: City, State Zip: Austin, TX 78758	
PFC User: Beacon at Buffalo Pointe, LLC	Houston, TX 77098	
PFC Management: Morgan Group	Houston, TX 77098	
PFC Sponsor: Houston Housing Authority	Houston, TX 77057	
Auditor Qualifications & Affiliations		
Is the Auditor affiliated with or related to any PFC Responsible Parties?		NO
Has the Auditor provided a resume demonstrating housing compliance audit experience?		YES
Income & Rents Limits		
Does the Regulatory Agreement specify income & rent limits?		YES
Are the income limits adjusted for household size?		YES
Are the income and rent limits derived from data released by HUD?		YES
Occupancy		
How many units are occupied: 257		How many units are vacant?: 24
Set-Aside		
What percentage of the program units are occupied and/or reserved?		55.52%
Texas Department of Housing and Community Affairs (TDHCA) Observations - DEPARTMENT USE ONLY		
This is a preliminary summary. TDHCA's review remains in progress.		
Report Due Date: 6/1/2026	Current Reporting Year: 2026	Audit Received Date: 6/1/2026
Preliminary Compliance Indicators:		
Is the Development required to submit an audit report under Local Government Code Chapter 303?		YES
Did the Development submit an audit report as required by Local Government Code Chapter 303?		YES
Is the auditor independent of all PFC Responsible Parties and has the auditor provided a resume demonstrating housing compliance audit experience?		YES
Did the Development provide the difference between restricted rents and estimated maximum market rents?		YES
Overall Chapter 303 Status:		Compliant: Pending Final Close Out Letter
TDHCA Notes/Notations:		NONE