June 19, 2026

Writer's direct phone # (512) 475-4065
Email: Shay.Erickson@tdhca.texas.gov

Ojala Heights GP, LLC
Dallas, TX 75201
brs@ojalaholdings.com;kip@ojalaholdings.com

RE: Standard in the Heights

Dear Ojala Heights GP, LLC:

This letter serves as official notice from the Texas Department of Housing and Community Affairs (Department) regarding your obligation as a Public Facility Corporation (PFC), to produce and submit an annual Audit Report by June 1, to the Department as required by Section 303.0426(b) of Chapter 303, of the Texas Local Government Code. The Audit Report must be prepared at the expense of the PFC User and conducted by a qualified independent auditor.

According to our records, your Development has failed to submit the required annual audit to the Department on June 1, 2026, covering the compliance period of January 1, 2025, through December 31, 2025.

As a result, events of noncompliance have been identified, and corrective action is required. The attached Findings Report details the events of noncompliance and the required corrective action. This notice begins the corrective action period. Please supply all requested documentation no later than **August 18, 2026**, the last day of the corrective action period.

If clarification is necessary to complete the corrective action, contact us as soon as possible.

Failure to comply may result in referral to the Texas Comptroller and Chief Appraiser, along with a recommendation to revoke the development's ad valorem tax exemption.

You may submit the Audit Report to the Department via email pfc.monitoring@tdhca.texas.gov. For information regarding Public Facility Corporation monitoring regulations, required forms, and additional resources, please visit the Department's PFC webpage provided above.

If you have any questions about this notice, please contact Shay Erickson toll free in Texas at (800) 643-8204, directly at 512-475-4065, or email: shay.erickson@tdhca.texas.gov.

Sincerely,

Shay Erickson
PFC Monitor

cc: brs@ojalaholdings.com;kip@ojalaholdings.com; legal@respropmanagement.com;president@housingforhouston.com; jproler@origin.bank;reidcompliance@housingforhouston.com

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

DETAIL FINDINGS AND CORRECTIVE ACTION

PFC ID: A24-101-0084
PFC User: Ojala Heights GP, LLC
Regulatory Agreement Date: 10/24/2018
Property Name: Standard in the Heights
Address: 609 Waverly St, Houston TX, 77007
Corrective Action Due Date: 8/18/2026

PROGRAM: PFC

PROPERTY FINDINGS

Finding:	Failure to Comply with TAC §10.1103			
Unit #	Non-Compliance Date	Reason	Corrective Action	Correction Date
Property Wide	6/1/2026	TAC §10.1103 requires the Public Facility User to submit an Audit Report to the Department no later than June 1 of each year. The Development did not submit an audit report due June 1, 2026, for the reporting period year ending in 2025.	Submit for Department review a completed Audit Report prepared by a qualified independent Auditor in accordance with TAC §10.1103.	