



SCHEDULE OF FEES – PRIVATE ACTIVITY BONDS

Type of Fee	Private Activity Bonds – New Issuance	Private Activity Bonds – Refunding
Pre-Application Inducement Fee	\$1,000	\$1,000 ¹
Bracewell LLP (TDHCA Bond Counsel) Pre-Application Fee	\$5,000	\$5,000 ¹
Texas Bond Review Board Application Fee	\$5,000	\$5,000 ¹
TDHCA Bond Full Application Fee	\$20/Unit	\$10,000 ²
Tax Credit Application Fee	\$30/Unit	N/A
Origination Fee	0.50% (of Closing Bond Amount)	0.25% (of Closing Bond Amount)
Texas Bond Review Board Issuance Fee	0.025% (of Reservation Amount)	0.025% (of Reservation Amount)
Texas Attorney General Fee	\$9,500	\$9,500
TDHCA Bond Counsel Fee (Bracewell LLP)	Approx \$140,000	Varies
TDHCA Disclosure Counsel Fee (McCall, Parkhurst & Horton LLP)	\$6,500	Varies
TDHCA Financial Advisor Fee (Stifel Public Finance)	Greater of \$38,000 or \$1.50 per \$1,000 bond	Varies

Annual Fees	Private Activity Bonds – New Issuance	Private Activity Bonds – Refunding
Bond Administration	0.10%	0.10% ³
Bond Compliance Fee	\$25/Unit	\$25/Unit ³
Tax Credit Compliance Fee	\$40/Unit	\$40/Unit ³

NOTES:

¹fee only applicable if requesting additional volume cap.

²fee will be \$10,000 if a TEFRA hearing will be required or \$5,000 if no TEFRA hearing will be required.

³administration and compliance fees due at closing for a refunding may be prorated based on current billing period.